
Financial Plan

for

Thomas A Buchanan

and

Daisey Buchanan

Financial Plan

Husband: Thomas A Buchanan
Wife: Daisey Buchanan
Date: 03/28/2007 - 11:44am
Case: 23070 Buchanan
Judge: Carpenter
Court: Kent County Circuit Court
Ottawa Ave
Prepared by: Dennis DeKok CFP, CFDP, Certified Financial Divorce Practitioner
Family Capital Management
80 Ottawa Ave
Suite 101
Grand Rapids, MI 49503
Phone: 616-774-4560 Fax: 616-774-4568
Email: dennis@familycapitalmgt.com

Contact & Background Information

Thomas A Buchanan

Birth Date: 4/1/1965
State where Thomas A Buchanan lives: MI
Address: , MI

Daisey Buchanan

Birth Date: 10/1/1966
State where Daisey Buchanan lives: MI
Address: , MI

Children

Michael Buchanan

SSN: 321-98-7654
Birth Date: 3/1/1988
Michael Buchanan is a child of this relationship.
Michael Buchanan is too old to be eligible for child support.
Thomas A Buchanan will claim the tax exemption.
Michael Buchanan will be a tax exemption until 21.

Jennifer Buchanan

SSN: 432-98-7654
Birth Date: 5/1/1990
Jennifer Buchanan is a child of this relationship.
Jennifer Buchanan is young enough to be eligible for child support.
Thomas A Buchanan will claim the tax exemption.
Jennifer Buchanan will be a tax exemption until 21.

Daniel Buchanan

SSN: 543-98-7654
Birth Date: 2/1/1992
Daniel Buchanan is a child of this relationship.
Daniel Buchanan is young enough to be eligible for child support.
Thomas A Buchanan will claim the tax exemption.
Daniel Buchanan will be a tax exemption until 21.

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One-Page Summary

Annual totals for Thomas A Buchanan or Daisey Buchanan.

Total Income	Thomas	Daisey
Wages and Salary	\$150,000	\$0
Child Support Received	0	25,608
Alimony Received	0	19,028
All Other Income	2,500	2,500
TOTAL INCOME	152,500	47,136

Total Expenses		
Child Support Paid	25,608	0
Alimony Paid	19,028	0
All Other Expenses	59,976	69,661
TOTAL EXPENSES	104,612	69,661

Taxes		
Federal Income Tax	16,059	1,071
State Income Tax	3,704	442
Other Taxes	8,015	0
TOTAL TAXES	27,778	1,513

After-Tax Cash		
AFTER-TAX CASH	20,110	-24,038

Property		
Marital Property	1,169,500	1,139,500
Separate Property	0	0
TOTAL PROPERTY	\$1,169,500	\$1,139,500

Miscellaneous		
Number of Dependents	3	0
Filing Status	Joint	Single
Alimony paid, % of gross income	12	0
Child Support paid, % of gross income	17	0
Combined pmts, % of gross income	29	0

Division of Marital Property

Property division report for Thomas A Buchanan and Daisey Buchanan.

	Thomas Amount	Pct	Daisey Amount	Pct	Total Amount
Real Estate Equity					
1050 Spaulding	\$0		\$160,000		\$160,000
Total Value	\$350,000				
1st Mortgage	\$190,000				
Equity	\$160,000				
Total Real Estate Equity	\$0	0%	\$160,000	100%	\$160,000
Refinance Proceeds (1st Mortgage)					
1050 Spaulding	\$175,000		\$0		\$175,000
Total Value	\$175,000				
1st Mortgage	\$190,000				
Equity	\$175,000				
Total Refinance Proceeds	\$175,000	100%	\$0	0%	\$175,000
Cash & Investments					
Checking	\$5,000		\$5,000		\$10,000
Savings	\$12,500		\$12,500		\$25,000
Long-term Savings	\$75,000		\$75,000		\$150,000
Total Investments	\$92,500	50%	\$92,500	50%	\$185,000
Cars and Personal Effects					
Jewelry	\$0		\$50,000		\$50,000
Antiques	\$0		\$50,000		\$50,000
Sports Memorabilia	\$45,000		\$0		\$45,000
Furniture	\$0		\$2,000		\$2,000
Appliances	\$0		\$5,000		\$5,000
Art	\$0		\$20,000		\$20,000
2005 BMW (his car)	\$40,000		\$0		\$40,000
2004 Acura (her car)	\$0		\$25,000		\$25,000
1958 Porsche 356 Cabrio(to	\$75,000		\$0		\$75,000
Speed Boat	\$0		\$25,000		\$25,000
Total Personal Items	\$160,000	47%	\$177,000	53%	\$337,000
Life Insurance					
NWML	\$35,000		\$0		\$35,000
US Term	\$0		\$0		\$0
Total Life Insurance	\$35,000	100%	\$0	0%	\$35,000
Subtotal Non-Retirement	\$462,500	52%	\$429,500	48%	\$892,000
IRAs and 401(k)s					
His 401k	\$450,000		\$450,000		\$900,000
His IRA	\$225,000		\$225,000		\$450,000
His Roth	\$30,000		\$0		\$30,000
Her IRA	\$37,500		\$37,500		\$75,000

Division of Marital Property (cont.)

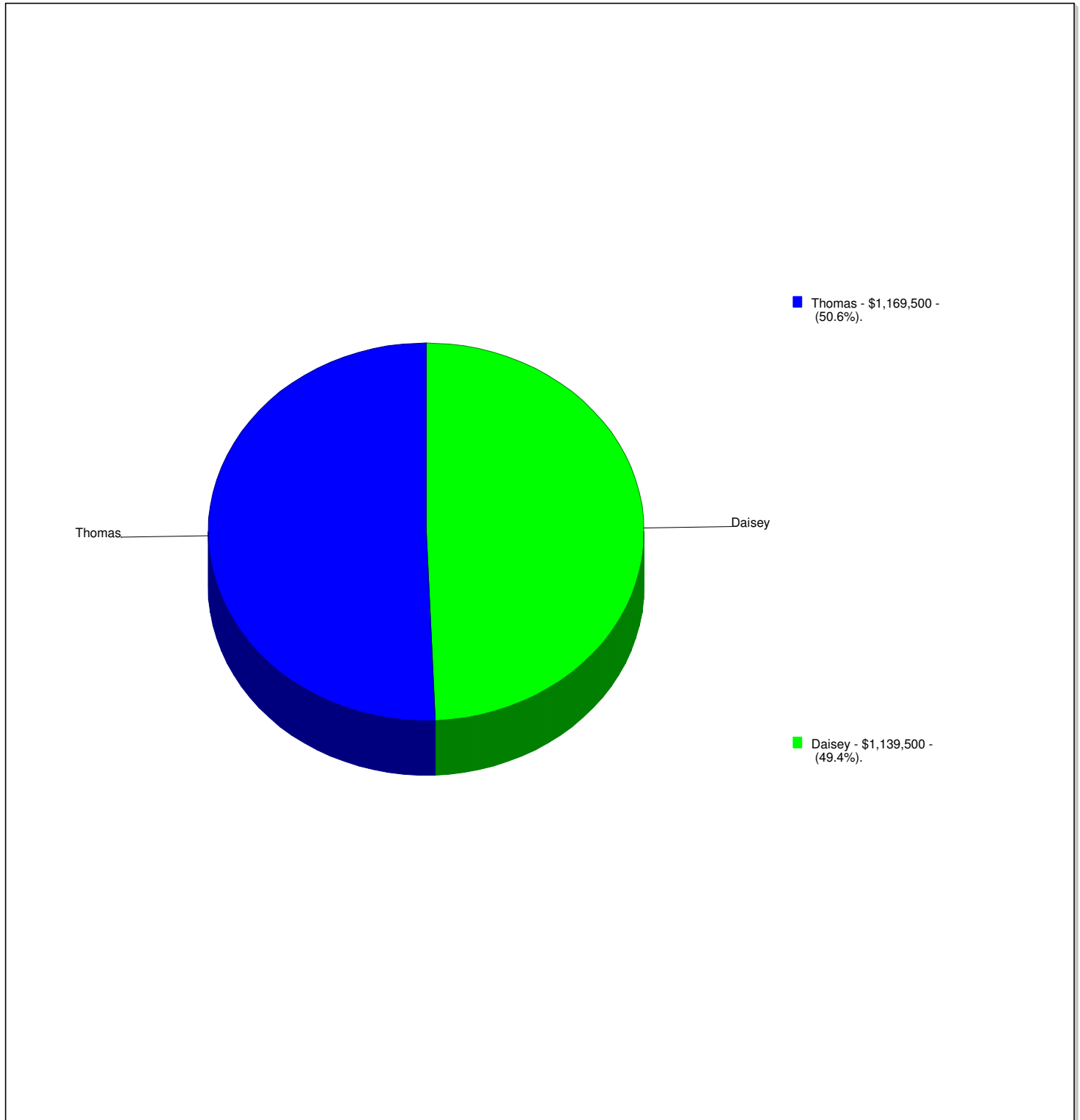
Property division report for Thomas A Buchanan and Daisey Buchanan.

	Thomas Amount	Pct	Daisey Amount	Pct	Total Amount
Her Roth	\$0		\$30,000		\$30,000
Total IRAs and 401(k)s	\$742,500	50%	\$742,500	50%	\$1,485,000
Subtotal Retirement	\$742,500	50%	\$742,500	50%	\$1,485,000
Total Assets	\$1,205,000	51%	\$1,172,000	49%	\$2,377,000
Debts					
Credit Card	(\$7,500)		(\$7,500)		(\$15,000)
2005 BMW	(\$28,000)		\$0		(\$28,000)
2004 Acura MDX	\$0		(\$25,000)		(\$25,000)
Total Debt	(\$35,500)	52%	(\$32,500)	48%	(\$68,000)
Total Debts	(\$35,500)	52%	(\$32,500)	48%	(\$68,000)
Total Assets	\$1,205,000	51%	\$1,172,000	49%	\$2,377,000
Total Debts	(\$35,500)	52%	(\$32,500)	48%	(\$68,000)
Total Property	\$1,169,500	51%	\$1,139,500	49%	\$2,309,000

Note: "Total Amount" column may not add due to rounding.

Division of Marital Property (cont.)

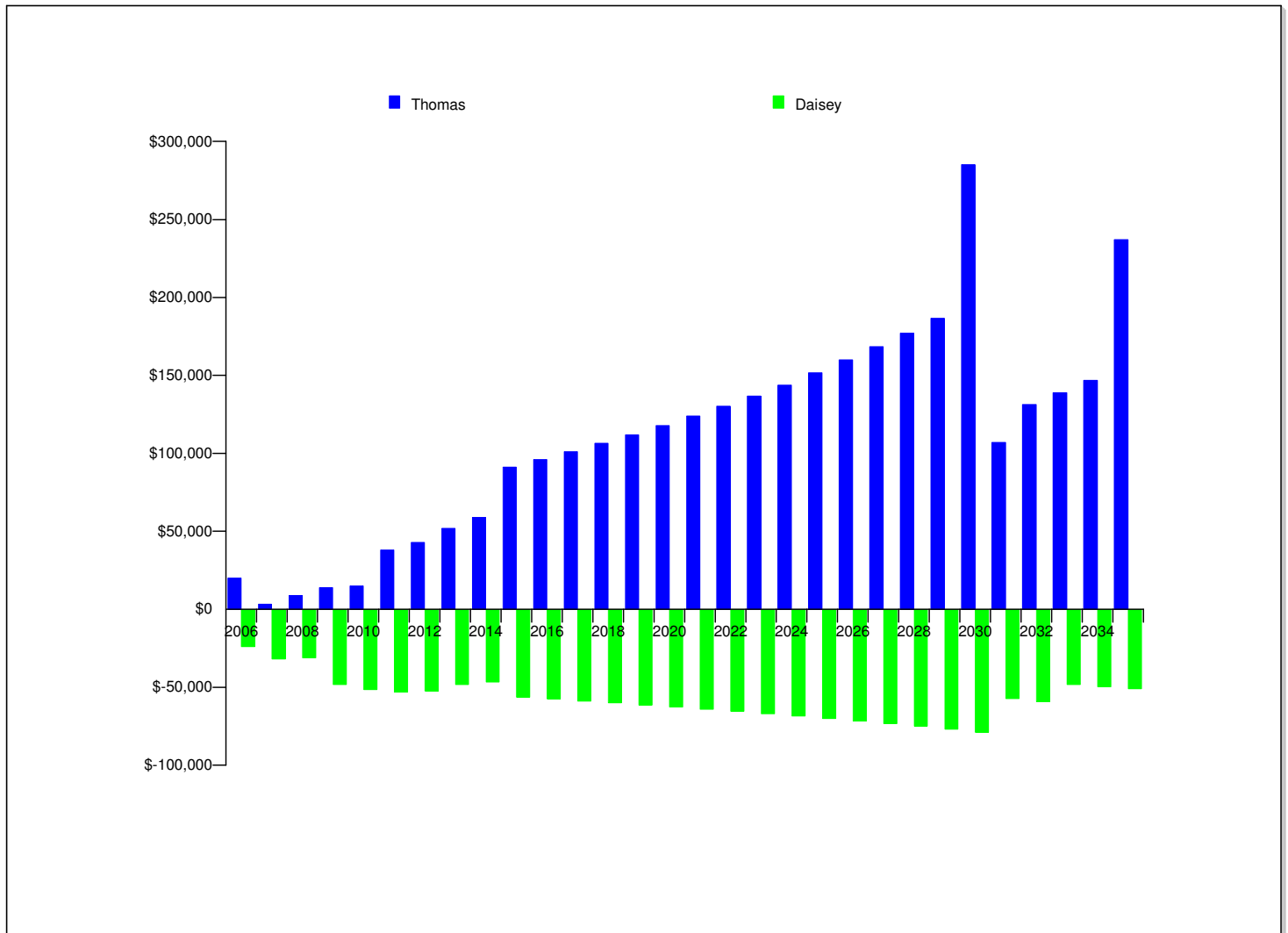
Division of Marital Property:



Projected After-Tax Cash Flow

Projected After-Tax Cash Flow for Thomas A Buchanan or Daisey Buchanan for 30 years.

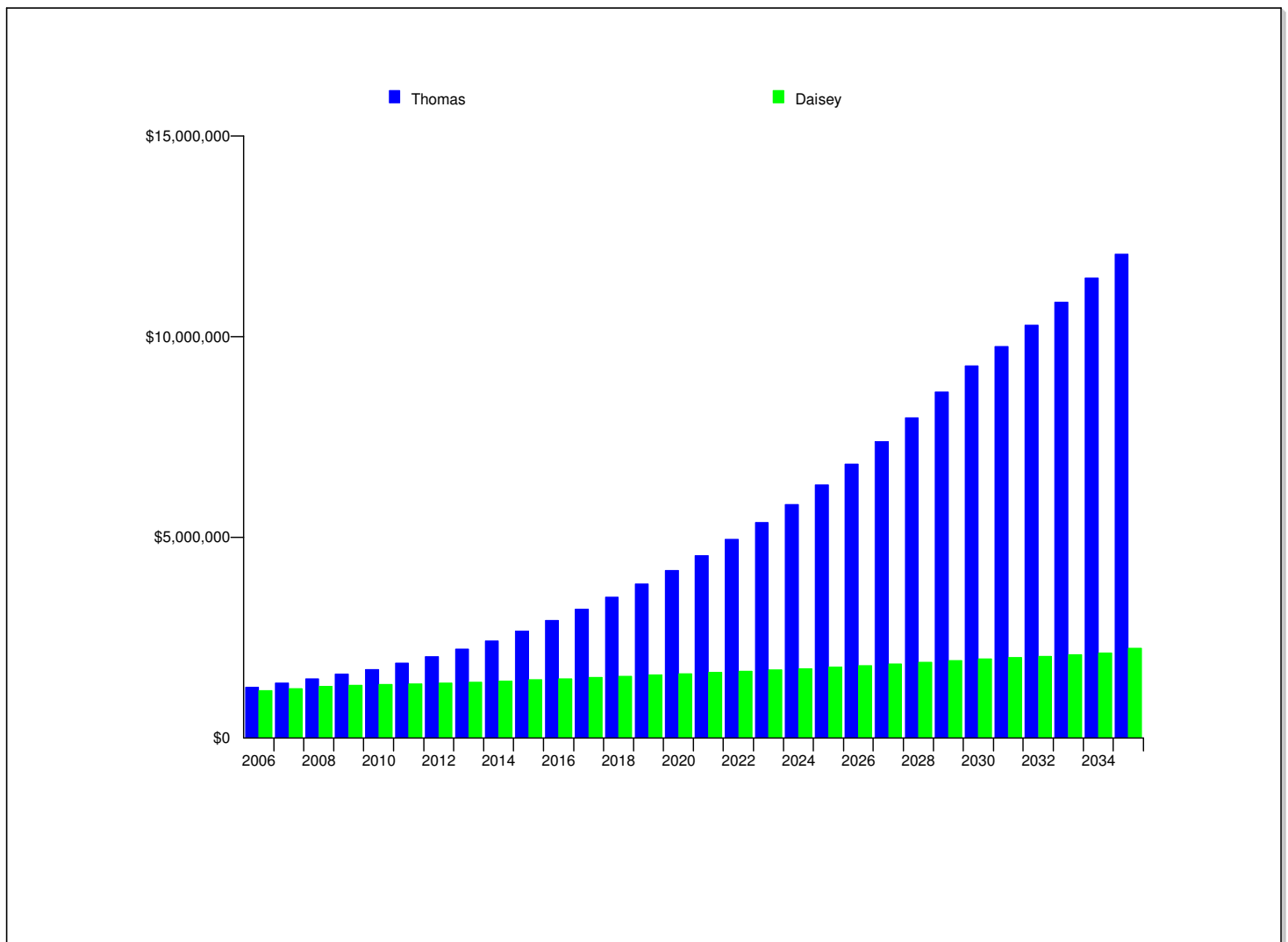
	Thomas	Daisey		Thomas	Daisey
2006	\$ 20,110	(\$ 24,038)	2021	\$ 124,009	(\$ 64,265)
2007	\$ 3,476	(\$ 32,156)	2022	\$ 130,333	(\$ 65,701)
2008	\$ 8,832	(\$ 31,099)	2023	\$ 136,939	(\$ 67,172)
2009	\$ 14,104	(\$ 48,468)	2024	\$ 144,112	(\$ 68,688)
2010	\$ 15,051	(\$ 51,799)	2025	\$ 151,899	(\$ 70,260)
2011	\$ 38,002	(\$ 53,257)	2026	\$ 160,040	(\$ 71,876)
2012	\$ 42,965	(\$ 52,569)	2027	\$ 168,541	(\$ 73,536)
2013	\$ 52,161	(\$ 48,484)	2028	\$ 177,425	(\$ 75,252)
2014	\$ 59,105	(\$ 46,802)	2029	\$ 186,902	(\$ 77,024)
2015	\$ 91,190	(\$ 56,557)	2030	\$ 285,448	(\$ 78,844)
2016	\$ 96,151	(\$ 57,745)	2031	\$ 107,240	(\$ 57,481)
2017	\$ 101,249	(\$ 58,970)	2032	\$ 131,524	(\$ 59,267)
2018	\$ 106,580	(\$ 60,233)	2033	\$ 138,993	(\$ 48,424)
2019	\$ 112,136	(\$ 61,540)	2034	\$ 146,944	(\$ 49,790)
2020	\$ 117,942	(\$ 62,886)	2035	\$ 237,218	(\$ 51,203)



Projected Net Worth

Projected Net Worth for Thomas A Buchanan or Daisey Buchanan for 30 years.

	Thomas	Daisey		Thomas	Daisey
2006	\$ 1,272,904	\$ 1,182,984	2021	\$ 4,557,317	\$ 1,639,303
2007	\$ 1,371,554	\$ 1,239,186	2022	\$ 4,953,092	\$ 1,670,573
2008	\$ 1,476,004	\$ 1,293,800	2023	\$ 5,376,593	\$ 1,701,846
2009	\$ 1,593,176	\$ 1,321,760	2024	\$ 5,830,057	\$ 1,733,032
2010	\$ 1,719,315	\$ 1,343,111	2025	\$ 6,315,904	\$ 1,772,509
2011	\$ 1,871,159	\$ 1,358,319	2026	\$ 6,836,434	\$ 1,812,552
2012	\$ 2,037,100	\$ 1,375,326	2027	\$ 7,394,109	\$ 1,853,116
2013	\$ 2,222,139	\$ 1,399,015	2028	\$ 7,991,582	\$ 1,894,144
2014	\$ 2,424,798	\$ 1,426,503	2029	\$ 8,631,895	\$ 1,935,567
2015	\$ 2,671,055	\$ 1,455,835	2030	\$ 9,277,565	\$ 1,977,320
2016	\$ 2,934,692	\$ 1,485,609	2031	\$ 9,766,706	\$ 2,008,910
2017	\$ 3,216,820	\$ 1,515,776	2032	\$ 10,303,106	\$ 2,039,647
2018	\$ 3,518,726	\$ 1,546,288	2033	\$ 10,871,326	\$ 2,085,027
2019	\$ 3,841,773	\$ 1,577,085	2034	\$ 11,473,306	\$ 2,130,853
2020	\$ 4,187,442	\$ 1,608,110	2035	\$ 12,066,866	\$ 2,240,211



Summary Totals Spreadsheet

Thomas Summary Totals Spreadsheet

Year	Age	INCOME				ASSETS					
		Total Income	Total Expenses	Total Taxes	After Tax Cash	Accum. Savings	Fin Assets	Equity in Real Est.	IRA / 401(k)	Other Assets	Net Worth
2006	41	152,500	104,612	27,778	20,110	195,110	97,000	0	816,900	163,894	1,272,904
2007	42	163,138	128,487	31,175	3,476	198,586	101,770	0	897,252	173,946	1,371,554
2008	43	168,180	126,021	33,327	8,832	207,418	106,826	0	984,031	177,729	1,476,004
2009	44	173,540	124,020	35,416	14,104	221,522	112,186	0	1,077,753	181,715	1,593,176
2010	45	179,220	126,449	37,720	15,051	236,573	117,867	0	1,178,973	185,902	1,719,315
2011	46	185,095	106,785	40,308	38,002	274,575	123,889	0	1,288,291	184,404	1,871,159
2012	47	191,833	105,842	43,026	42,965	317,540	130,272	0	1,406,355	182,933	2,037,100
2013	48	198,898	101,558	45,179	52,161	369,701	137,038	0	1,533,863	181,537	2,222,139
2014	49	206,424	99,666	47,653	59,105	428,806	144,210	0	1,671,572	180,210	2,424,798
2015	50	214,348	61,079	62,079	91,190	519,996	151,813	0	1,820,297	178,949	2,671,055
2016	51	223,432	62,488	64,793	96,151	616,147	159,872	0	1,980,921	177,752	2,934,692
2017	52	232,868	63,946	67,673	101,249	717,396	168,414	0	2,154,396	176,614	3,216,820
2018	53	242,668	65,441	70,647	106,580	823,976	177,469	0	2,341,747	175,534	3,518,726
2019	54	252,844	66,991	73,717	112,136	936,112	187,067	0	2,544,087	174,507	3,841,773
2020	55	263,411	68,587	76,882	117,942	1,054,054	197,241	0	2,762,615	173,532	4,187,442
2021	56	274,385	70,227	80,149	124,009	1,178,063	208,025	0	2,998,624	172,605	4,557,317
2022	57	285,780	71,926	83,521	130,333	1,308,396	219,457	0	3,253,514	171,725	4,953,092
2023	58	297,612	73,671	87,002	136,939	1,445,335	231,574	0	3,528,795	170,889	5,376,593
2024	59	309,897	75,473	90,312	144,112	1,589,447	244,418	0	3,826,098	170,094	5,830,057
2025	60	322,662	77,334	93,429	151,899	1,741,346	258,033	0	4,147,186	169,339	6,315,904
2026	61	335,933	79,247	96,646	160,040	1,901,386	272,465	0	4,493,961	168,622	6,836,434
2027	62	349,731	81,223	99,967	168,541	2,069,927	287,763	0	4,868,478	167,941	7,394,109
2028	63	364,074	83,255	103,394	177,425	2,247,352	303,979	0	5,272,957	167,294	7,991,582
2029	64	378,985	85,355	106,728	186,902	2,434,254	321,168	0	5,709,793	166,680	8,631,895
2030	65	508,688	72,519	150,721	285,448	2,719,702	339,388	0	6,052,379	166,096	9,277,565
2031	66	212,545	74,756	30,549	107,240	2,826,942	358,701	0	6,415,522	165,541	9,766,706
2032	67	250,161	77,054	41,583	131,524	2,958,466	379,173	0	6,800,453	165,014	10,303,106
2033	68	263,241	79,423	44,825	138,993	3,097,459	400,873	0	7,208,481	164,513	10,871,326
2034	69	277,072	81,867	48,261	146,944	3,244,403	423,875	0	7,640,991	164,037	11,473,306
2035	70	417,745	84,390	96,137	237,218	3,481,621	448,258	0	7,973,401	163,586	12,066,866

Summary Totals Spreadsheet (cont.)

Daisey Summary Totals Spreadsheet

Year	Age	INCOME				ASSETS					
		Total Income	Total Expenses	Total Taxes	After Tax Cash	Accum. Savings	Fin Assets	Equity in Real Est.	IRA / 401(k)	Other Assets	Net Worth
2006	40	47,136	69,661	1,513	(24,038)	0	72,558	160,762	801,900	147,764	1,182,984
2007	41	60,405	90,080	2,481	(32,156)	0	42,496	173,960	866,052	156,678	1,239,186
2008	42	59,503	88,289	2,313	(31,099)	0	11,511	187,640	935,335	159,314	1,293,800
2009	43	49,681	95,882	2,267	(48,468)	0	0	201,822	957,795	162,143	1,321,760
2010	44	49,336	98,891	2,244	(51,799)	0	0	216,529	961,564	165,018	1,343,111
2011	45	32,620	83,227	2,650	(53,257)	0	0	231,779	963,585	162,955	1,358,319
2012	46	32,620	82,539	2,650	(52,569)	0	0	247,598	966,735	160,993	1,375,326
2013	47	32,620	78,464	2,640	(48,484)	0	0	264,005	975,882	159,128	1,399,015
2014	48	32,620	76,781	2,641	(46,802)	0	0	281,028	988,127	157,348	1,426,503
2015	49	0	56,557	0	(56,557)	0	0	298,691	1,001,489	155,655	1,455,835
2016	50	0	57,745	0	(57,745)	0	0	317,023	1,014,541	154,045	1,485,609
2017	51	0	58,970	0	(58,970)	0	0	336,050	1,027,215	152,511	1,515,776
2018	52	0	60,233	0	(60,233)	0	0	355,803	1,039,434	151,051	1,546,288
2019	53	0	61,540	0	(61,540)	0	0	376,312	1,051,114	149,659	1,577,085
2020	54	0	62,886	0	(62,886)	0	0	397,610	1,062,166	148,334	1,608,110
2021	55	0	64,265	0	(64,265)	0	0	419,731	1,072,499	147,073	1,639,303
2022	56	0	65,701	0	(65,701)	0	0	442,710	1,081,991	145,872	1,670,573
2023	57	0	67,172	0	(67,172)	0	0	466,585	1,090,535	144,726	1,701,846
2024	58	0	68,688	0	(68,688)	0	0	491,395	1,098,001	143,636	1,733,032
2025	59	0	70,260	0	(70,260)	0	0	517,182	1,112,730	142,597	1,772,509
2026	60	0	71,876	0	(71,876)	0	0	543,988	1,126,956	141,608	1,812,552
2027	61	0	73,536	0	(73,536)	0	0	571,860	1,140,592	140,664	1,853,116
2028	62	0	75,252	0	(75,252)	0	0	600,843	1,153,534	139,767	1,894,144
2029	63	0	77,024	0	(77,024)	0	0	630,990	1,165,666	138,911	1,935,567
2030	64	0	78,844	0	(78,844)	0	0	662,351	1,176,875	138,094	1,977,320
2031	65	23,537	80,727	291	(57,481)	0	0	694,983	1,176,611	137,316	2,008,910
2032	66	23,532	82,669	130	(59,267)	0	0	728,943	1,174,129	136,575	2,039,647
2033	67	36,683	84,665	442	(48,424)	0	0	764,292	1,184,867	135,868	2,085,027
2034	68	37,306	86,729	367	(49,790)	0	0	801,095	1,194,566	135,192	2,130,853
2035	69	37,922	88,853	272	(51,203)	0	0	839,420	1,266,241	134,550	2,240,211

Budget Report for 2006

This report shows Thomas A Buchanan's income, taxes, expenses, alimony and child support.

Budget report for Thomas

	Weekly	Monthly	Annual
Income			
Wages	\$2,884.62	\$12,500.00	\$150,000
Total Wage and Non-Wage Income	\$2,884.62	\$12,500.00	\$150,000
Investment Income			
Savings	\$4.81	\$20.83	\$250
Long-term Savings	43.27	187.50	2,250
Total Investment Income	\$48.08	\$208.33	\$2,500
TOTAL INCOME	\$2,932.69	\$12,708.33	\$152,500

Living Expenses			
Cable TV	\$11.54	\$50.00	\$600
Cell phone	9.23	40.00	480
Dry Cleaning	4.62	20.00	240
Maid / cleaning service	50.00	216.67	2,600
Rent	184.62	800.00	9,600
Utilities - Electricity	5.77	25.00	300
Utilities - Phone	11.54	50.00	600
Car Insurance	11.54	50.00	600
Car Gasoline/oil	40.00	173.33	2,080
Car Maintenance and repair	9.62	41.67	500
Car License / stickers	0.96	4.17	50
Clothes	19.23	83.33	1,000
Food / Groceries	50.00	216.67	2,600
Gifts	19.23	83.33	1,000
Restaurants	50.00	216.67	2,600
Vacations	96.15	416.67	5,000
Health Insurance	69.23	300.00	3,600
Dental Insurance	5.77	25.00	300
Disability Insurance	5.77	25.00	300
Medical/Doctor Exp	5.77	25.00	300
Dental Exp	4.62	20.00	240
Total Living Expenses	\$665.19	\$2,882.50	\$34,590
Major Expenses			
Michael's Education	\$41.44	\$179.58	\$2,155
Total Major Expenses	\$41.44	\$179.58	\$2,155
IRA Contributions			
His 401k	\$288.46	\$1,250.00	\$15,000
Total IRA Contributions	\$288.46	\$1,250.00	\$15,000

Budget Report (cont.)

Budget report for Thomas	Weekly	Monthly	Annual
Insurance Premiums			
NWML	\$9.62	\$41.67	\$500
US Term	0.96	4.17	50
Total Insurance Premiums	\$10.58	\$45.83	\$550
Payments on Debt			
Credit Card	\$34.63	\$150.08	\$1,801
2005 BMW	113.08	490.00	5,880
Total Payments on Debt	\$147.71	\$640.08	\$7,681
Support Paid			
Child Support Paid	\$492.46	\$2,134.00	\$25,608
Alimony Paid	365.92	1,585.67	19,028
Total Support Paid	\$858.38	\$3,719.67	\$44,636
TOTAL EXPENSES	\$2,011.77	\$8,717.67	\$104,612
Taxes			
Federal Taxes	\$308.83	\$1,338.25	\$16,059
FICA & Medicare	\$154.13	\$667.92	\$8,015
State Taxes	\$71.23	\$308.67	\$3,704
TOTAL TAXES	\$534.19	\$2,314.83	\$27,778
Total Income	\$2,932.69	\$12,708.33	\$152,500
Minus Total Expenses	(2,011.77)	(8,717.67)	(104,612)
Minus Total Taxes	(534.19)	(2,314.83)	(27,778)
AFTER-TAX CASH	\$386.73	\$1,675.83	\$20,110

Budget Report (cont.)

This report shows Daisey Buchanan's income, taxes, expenses, alimony and child support.

Budget report for Daisey	Weekly	Monthly	Annual
Investment Income			
Savings	\$4.81	\$20.83	\$250
Long-term Savings	43.27	187.50	2,250
Total Investment Income	\$48.08	\$208.33	\$2,500
Support Received			
Child Support Received	\$492.46	\$2,134.00	\$25,608
Alimony Received	\$365.92	\$1,585.67	\$19,028
Total Support Received	\$858.38	\$3,719.67	\$44,636
TOTAL INCOME	\$906.46	\$3,928.00	\$47,136

Mortgage Payments			
1050 Spaulding	\$90.37	\$391.58	\$4,699
Total Mortgage Payments	\$90.37	\$391.58	\$4,699

Living Expenses			
Cable TV	\$11.54	\$50.00	\$600
Cell phone	11.54	50.00	600
Dry Cleaning	4.81	20.83	250
Homeowners' Insurance	11.54	50.00	600
Household maintenance	46.15	200.00	2,400
Lawn service	57.69	250.00	3,000
Snow removal	9.62	41.67	500
Tax - Property Tax	48.08	208.33	2,500
Trash removal	6.92	30.00	360
Utilities - Electricity	17.31	75.00	900
Utilities - Gas/Propane Heat	23.08	100.00	1,200
Utilities - Phone	11.54	50.00	600
Utilities - Water/Sewer	7.69	33.33	400
Car Insurance	11.54	50.00	600
Car Gasoline/oil	75.00	325.00	3,900
Car Maintenance and repair	9.62	41.67	500
Car License / stickers	0.96	4.17	50
Child Clothing / school uniforms	192.31	833.33	10,000
Child Education Supplies	19.23	83.33	1,000
Child Education Lunches	45.00	195.00	2,340
Child Grooming	14.00	60.67	728
Child Groceries	150.00	650.00	7,800
Child Medical Doctor	23.08	100.00	1,200
Child Allowance	30.00	130.00	1,560
Child Vacation and Camp	38.46	166.67	2,000
Clothes	96.15	416.67	5,000
Dues / Clubs	28.85	125.00	1,500
Gifts	38.46	166.67	2,000

Budget Report (cont.)

Budget report for Daisey	Weekly	Monthly	Annual
Hair	11.54	50.00	600
Internet Access	11.54	50.00	600
Legal and Accounting	9.62	41.67	500
Total Living Expenses	\$1,072.85	\$4,649.00	\$55,788
Major Expenses			
Michael's Education	\$41.44	\$179.58	\$2,155
Total Major Expenses	\$41.44	\$179.58	\$2,155
Payments on Debt			
Credit Card	\$34.60	\$149.92	\$1,799
2004 Acura MDX	100.38	435.00	5,220
Total Payments on Debt	\$134.98	\$584.92	\$7,019
TOTAL EXPENSES	\$1,339.63	\$5,805.08	\$69,661
Taxes			
Federal Taxes	\$20.60	\$89.25	\$1,071
FICA & Medicare	\$0.00	\$0.00	\$0
State Taxes	\$8.50	\$36.83	\$442
TOTAL TAXES	\$29.10	\$126.08	\$1,513
Total Income	\$906.46	\$3,928.00	\$47,136
Minus Total Expenses	(1,339.63)	(5,805.08)	(69,661)
Minus Total Taxes	(29.10)	(126.08)	(1,513)
AFTER-TAX CASH	\$(462.27)	\$(2,003.17)	\$(24,038)

After-Tax Cash Flow Spreadsheet

Thomas After-Tax Cash Flow Spreadsheet

Year	Age	Wages & Salary	Fin. Invest.	Interest on Accm Svg	Social Security	IRA/401(k) Income	Total Income	Living Expenses	IRA/401(k) Contribs	Insurance Premiums	Major Expenses
2006	41	150,000	2,500	0	0	0	152,500	34,590	15,000	550	2,155
2007	42	154,650	2,635	5,853	0	0	163,138	35,664	15,000	550	6,630
2008	43	159,444	2,778	5,958	0	0	168,180	36,769	15,000	550	9,594
2009	44	164,387	2,930	6,223	0	0	173,540	37,909	15,000	550	15,345
2010	45	169,483	3,091	6,646	0	0	179,220	39,083	15,000	550	16,600
2011	46	174,737	3,261	7,097	0	0	185,095	40,294	15,000	550	18,272
2012	47	180,154	3,442	8,237	0	0	191,833	41,544	15,000	550	16,128
2013	48	185,739	3,633	9,526	0	0	198,898	42,827	15,000	550	10,561
2014	49	191,497	3,836	11,091	0	0	206,424	44,158	15,000	550	7,338
2015	50	197,433	4,051	12,864	0	0	214,348	45,529	15,000	550	0
2016	51	203,553	4,279	15,600	0	0	223,432	46,938	15,000	550	0
2017	52	209,863	4,521	18,484	0	0	232,868	48,396	15,000	550	0
2018	53	216,369	4,777	21,522	0	0	242,668	49,891	15,000	550	0
2019	54	223,076	5,049	24,719	0	0	252,844	51,441	15,000	550	0
2020	55	229,991	5,337	28,083	0	0	263,411	53,037	15,000	550	0
2021	56	237,121	5,642	31,622	0	0	274,385	54,677	15,000	550	0
2022	57	244,472	5,966	35,342	0	0	285,780	56,376	15,000	550	0
2023	58	252,051	6,309	39,252	0	0	297,612	58,121	15,000	550	0
2024	59	259,865	6,672	43,360	0	0	309,897	59,923	15,000	550	0
2025	60	267,921	7,058	47,683	0	0	322,662	61,784	15,000	550	0
2026	61	276,227	7,466	52,240	0	0	335,933	63,697	15,000	550	0
2027	62	284,790	7,899	57,042	0	0	349,731	65,673	15,000	550	0
2028	63	293,618	8,358	62,098	0	0	364,074	67,705	15,000	550	0
2029	64	302,720	8,844	67,421	0	0	378,985	69,805	15,000	550	0
2030	65	312,104	9,360	73,028	0	114,196	508,688	71,969	0	550	0
2031	66	0	9,907	81,591	0	121,047	212,545	74,206	0	550	0
2032	67	0	10,486	84,808	26,556	128,311	250,161	76,504	0	550	0
2033	68	0	11,100	88,754	27,379	136,008	263,241	78,873	0	550	0
2034	69	0	11,751	92,924	28,228	144,169	277,072	81,317	0	550	0
2035	70	0	12,441	97,332	29,103	278,869	417,745	83,840	0	550	0

After-Tax Cash Flow Spreadsheet (cont.)

Thomas After-Tax Cash Flow Spreadsheet cont.

Year	Age	Alimony Paid	Child Supt Pd	Payments on Debt	Total Expenses	Pre-tax Cash flow	Federal Inc Tax	FICA / Soc Sec	State Inc Tax	Total Taxes	After-tax Cash
2006	41	19,028	25,608	7,681	104,612	47,888	16,059	8,015	3,704	27,778	20,110
2007	42	32,620	25,608	12,415	128,487	34,651	19,448	8,287	3,440	31,175	3,476
2008	43	32,620	25,608	5,880	126,021	42,159	20,853	8,738	3,736	33,327	8,832
2009	44	32,620	16,716	5,880	124,020	49,520	22,492	9,009	3,915	35,416	14,104
2010	45	32,620	16,716	5,880	126,449	52,771	24,183	9,288	4,249	37,720	15,051
2011	46	32,620	0	49	106,785	78,310	26,285	9,576	4,447	40,308	38,002
2012	47	32,620	0	0	105,842	85,991	28,346	9,872	4,808	43,026	42,965
2013	48	32,620	0	0	101,558	97,340	29,982	10,178	5,019	45,179	52,161
2014	49	32,620	0	0	99,666	106,758	31,919	10,494	5,240	47,653	59,105
2015	50	0	0	0	61,079	153,269	44,520	10,820	6,739	62,079	91,190
2016	51	0	0	0	62,488	160,944	46,666	11,155	6,972	64,793	96,151
2017	52	0	0	0	63,946	168,922	48,959	11,500	7,214	67,673	101,249
2018	53	0	0	0	65,441	177,227	51,326	11,857	7,464	70,647	106,580
2019	54	0	0	0	66,991	185,853	53,769	12,225	7,723	73,717	112,136
2020	55	0	0	0	68,587	194,824	56,290	12,604	7,988	76,882	117,942
2021	56	0	0	0	70,227	204,158	58,892	12,994	8,263	80,149	124,009
2022	57	0	0	0	71,926	213,854	61,578	13,397	8,546	83,521	130,333
2023	58	0	0	0	73,671	223,941	64,351	13,813	8,838	87,002	136,939
2024	59	0	0	0	75,473	234,424	66,930	14,241	9,141	90,312	144,112
2025	60	0	0	0	77,334	245,328	69,294	14,682	9,453	93,429	151,899
2026	61	0	0	0	79,247	256,686	71,734	15,137	9,775	96,646	160,040
2027	62	0	0	0	81,223	268,508	74,253	15,606	10,108	99,967	168,541
2028	63	0	0	0	83,255	280,819	76,853	16,090	10,451	103,394	177,425
2029	64	0	0	0	85,355	293,630	79,538	16,589	10,601	106,728	186,902
2030	65	0	0	0	72,519	436,169	117,559	17,104	16,058	150,721	285,448
2031	66	0	0	0	74,756	137,789	26,473	0	4,076	30,549	107,240
2032	67	0	0	0	77,054	173,107	36,358	0	5,225	41,583	131,524
2033	68	0	0	0	79,423	183,818	39,286	0	5,539	44,825	138,993
2034	69	0	0	0	81,867	195,205	42,385	0	5,876	48,261	146,944
2035	70	0	0	0	84,390	333,355	84,993	0	11,144	96,137	237,218

After-Tax Cash Flow Spreadsheet (cont.)

Daisey After-Tax Cash Flow Spreadsheet

Year	Age	Fin. Invest.	Social Security	IRA/401(k) Income	Child Support	Alimony Received	Total Income	Living Expenses	Major Expenses	Mortgage Payments	Payments on Debt
2006	40	2,500	0	0	25,608	19,028	47,136	55,788	2,155	4,699	7,019
2007	41	2,177	0	0	25,608	32,620	60,405	57,523	6,629	14,175	11,753
2008	42	1,275	0	0	25,608	32,620	59,503	59,302	9,593	14,174	5,220
2009	43	345	0	0	16,716	32,620	49,681	61,144	15,343	14,175	5,220
2010	44	0	0	0	16,716	32,620	49,336	63,038	16,599	14,174	5,080
2011	45	0	0	0	0	32,620	32,620	50,782	18,270	14,175	0
2012	46	0	0	0	0	32,620	32,620	52,237	16,127	14,175	0
2013	47	0	0	0	0	32,620	32,620	53,729	10,561	14,174	0
2014	48	0	0	0	0	32,620	32,620	55,270	7,337	14,174	0
2015	49	0	0	0	0	0	0	42,382	0	14,175	0
2016	50	0	0	0	0	0	0	43,571	0	14,174	0
2017	51	0	0	0	0	0	0	44,796	0	14,174	0
2018	52	0	0	0	0	0	0	46,058	0	14,175	0
2019	53	0	0	0	0	0	0	47,365	0	14,175	0
2020	54	0	0	0	0	0	0	48,712	0	14,174	0
2021	55	0	0	0	0	0	0	50,091	0	14,174	0
2022	56	0	0	0	0	0	0	51,527	0	14,174	0
2023	57	0	0	0	0	0	0	52,997	0	14,175	0
2024	58	0	0	0	0	0	0	54,514	0	14,174	0
2025	59	0	0	0	0	0	0	56,085	0	14,175	0
2026	60	0	0	0	0	0	0	57,701	0	14,175	0
2027	61	0	0	0	0	0	0	59,361	0	14,175	0
2028	62	0	0	0	0	0	0	61,077	0	14,175	0
2029	63	0	0	0	0	0	0	62,850	0	14,174	0
2030	64	0	0	0	0	0	0	64,669	0	14,175	0
2031	65	0	0	23,537	0	0	23,537	66,553	0	14,174	0
2032	66	0	0	23,532	0	0	23,532	68,494	0	14,175	0
2033	67	0	13,200	23,483	0	0	36,683	70,491	0	14,174	0
2034	68	0	13,609	23,697	0	0	37,306	72,555	0	14,174	0
2035	69	0	14,031	23,891	0	0	37,922	74,678	0	14,175	0

After-Tax Cash Flow Spreadsheet (cont.)

Daisey After-Tax Cash Flow Spreadsheet cont.

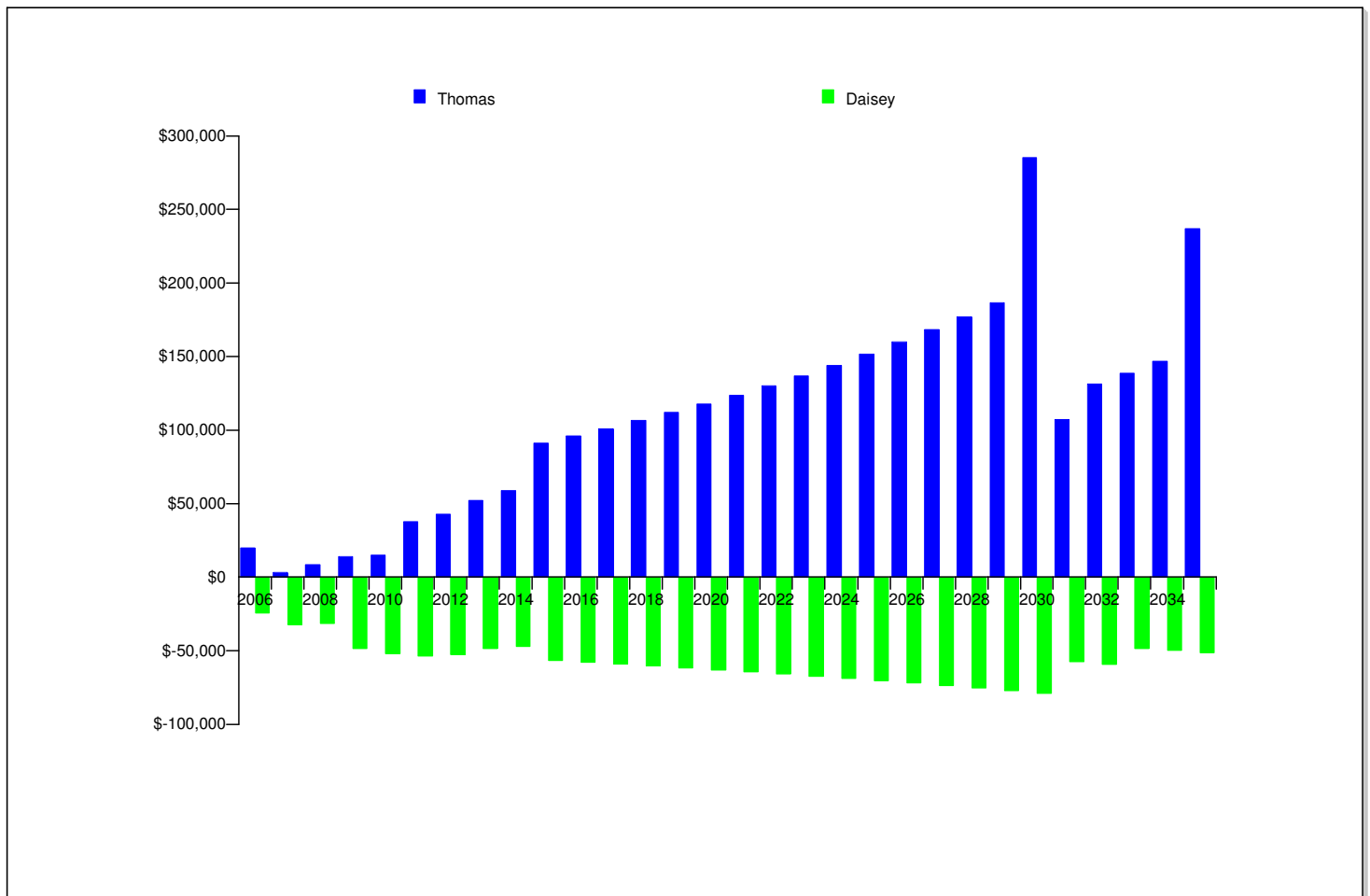
Year	Age	Total Expenses	Pre-tax Cash flow	Federal Inc Tax	State Inc Tax	Total Taxes	After-tax Cash
2006	40	69,661	(22,525)	1,071	442	1,513	(24,038)
2007	41	90,080	(29,675)	1,844	637	2,481	(32,156)
2008	42	88,289	(28,786)	1,715	598	2,313	(31,099)
2009	43	95,882	(46,201)	1,705	562	2,267	(48,468)
2010	44	98,891	(49,555)	1,695	549	2,244	(51,799)
2011	45	83,227	(50,607)	2,104	546	2,650	(53,257)
2012	46	82,539	(49,919)	2,104	546	2,650	(52,569)
2013	47	78,464	(45,844)	2,096	544	2,640	(48,484)
2014	48	76,781	(44,161)	2,096	545	2,641	(46,802)
2015	49	56,557	(56,557)	0	0	0	(56,557)
2016	50	57,745	(57,745)	0	0	0	(57,745)
2017	51	58,970	(58,970)	0	0	0	(58,970)
2018	52	60,233	(60,233)	0	0	0	(60,233)
2019	53	61,540	(61,540)	0	0	0	(61,540)
2020	54	62,886	(62,886)	0	0	0	(62,886)
2021	55	64,265	(64,265)	0	0	0	(64,265)
2022	56	65,701	(65,701)	0	0	0	(65,701)
2023	57	67,172	(67,172)	0	0	0	(67,172)
2024	58	68,688	(68,688)	0	0	0	(68,688)
2025	59	70,260	(70,260)	0	0	0	(70,260)
2026	60	71,876	(71,876)	0	0	0	(71,876)
2027	61	73,536	(73,536)	0	0	0	(73,536)
2028	62	75,252	(75,252)	0	0	0	(75,252)
2029	63	77,024	(77,024)	0	0	0	(77,024)
2030	64	78,844	(78,844)	0	0	0	(78,844)
2031	65	80,727	(57,190)	231	60	291	(57,481)
2032	66	82,669	(59,137)	103	27	130	(59,267)
2033	67	84,665	(47,982)	351	91	442	(48,424)
2034	68	86,729	(49,423)	291	76	367	(49,790)
2035	69	88,853	(50,931)	216	56	272	(51,203)

After-Tax Cash Flow Spreadsheet (cont.)

Projected After-Tax Cash Flow: Table

	Thomas	Daisey		Thomas	Daisey
2006	\$ 20,110	(\$ 24,038)	2021	\$ 124,009	(\$ 64,265)
2007	\$ 3,476	(\$ 32,156)	2022	\$ 130,333	(\$ 65,701)
2008	\$ 8,832	(\$ 31,099)	2023	\$ 136,939	(\$ 67,172)
2009	\$ 14,104	(\$ 48,468)	2024	\$ 144,112	(\$ 68,688)
2010	\$ 15,051	(\$ 51,799)	2025	\$ 151,899	(\$ 70,260)
2011	\$ 38,002	(\$ 53,257)	2026	\$ 160,040	(\$ 71,876)
2012	\$ 42,965	(\$ 52,569)	2027	\$ 168,541	(\$ 73,536)
2013	\$ 52,161	(\$ 48,484)	2028	\$ 177,425	(\$ 75,252)
2014	\$ 59,105	(\$ 46,802)	2029	\$ 186,902	(\$ 77,024)
2015	\$ 91,190	(\$ 56,557)	2030	\$ 285,448	(\$ 78,844)
2016	\$ 96,151	(\$ 57,745)	2031	\$ 107,240	(\$ 57,481)
2017	\$ 101,249	(\$ 58,970)	2032	\$ 131,524	(\$ 59,267)
2018	\$ 106,580	(\$ 60,233)	2033	\$ 138,993	(\$ 48,424)
2019	\$ 112,136	(\$ 61,540)	2034	\$ 146,944	(\$ 49,790)
2020	\$ 117,942	(\$ 62,886)	2035	\$ 237,218	(\$ 51,203)

Projected After-Tax Cash Flow: Graph



Liquidations to Cover Negative Cash Flow

Liquidations to Cover Negative Cash Flow report for Thomas A Buchanan or Daisey Buchanan.

The "liquidation" amount is the amount of investments and IRA/401(k) that is used to cover negative cash flow (expenses in excess of income) and downpayments on homes to be purchased in the future.

The software first sells securities, then distributes from the IRA/401(k) plan(s).

Upon each liquidation sale, the software sells a bit extra to pay for taxes on the sales.

Data Entries:

- YES Distribute accumulated savings to cover downpayment?
- YES Sell securities to cover downpayment?
- YES Distribute accumulated savings to cover negative cash flow?
- YES Sell securities to cover negative cash flow?
- YES Distribute from IRA/401(k) to cover negative cash flow?

Liquidations of Securities and IRA/401(k):

Accumulated savings distributed

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Plus: Securities sold										
Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	24,442	34,415	33,535	12,202	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Plus: IRA/401(k) distributed										
Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	52,367	72,854	74,904	73,937	68,191	65,826	65,688
2016-2025	67,067	68,490	69,957	71,475	73,038	74,640	76,308	78,016	79,777	73,111
2026-2035	74,793	76,520	78,306	80,150	82,044	70,877	73,079	59,709	61,393	63,136

Liquidations to Cover Negative Cash Flow (cont.)

Equals: Total Liquidations

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	24,442	34,415	33,535	64,569	72,854	74,904	73,937	68,191	65,826	65,688
2016-2025	67,067	68,490	69,957	71,475	73,038	74,640	76,308	78,016	79,777	73,111
2026-2035	74,793	76,520	78,306	80,150	82,044	70,877	73,079	59,709	61,393	63,136

Less: Incremental federal and state tax (including penalties)

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	404	2,259	2,436	16,101	21,055	21,647	21,368	19,707	19,024	9,131
2016-2025	9,322	9,520	9,724	9,935	10,152	10,375	10,607	10,844	11,089	2,851
2026-2035	2,917	2,984	3,054	3,126	3,200	13,396	13,812	11,285	11,603	11,933

Equals: Liquidation Available for Negative Cash Flow

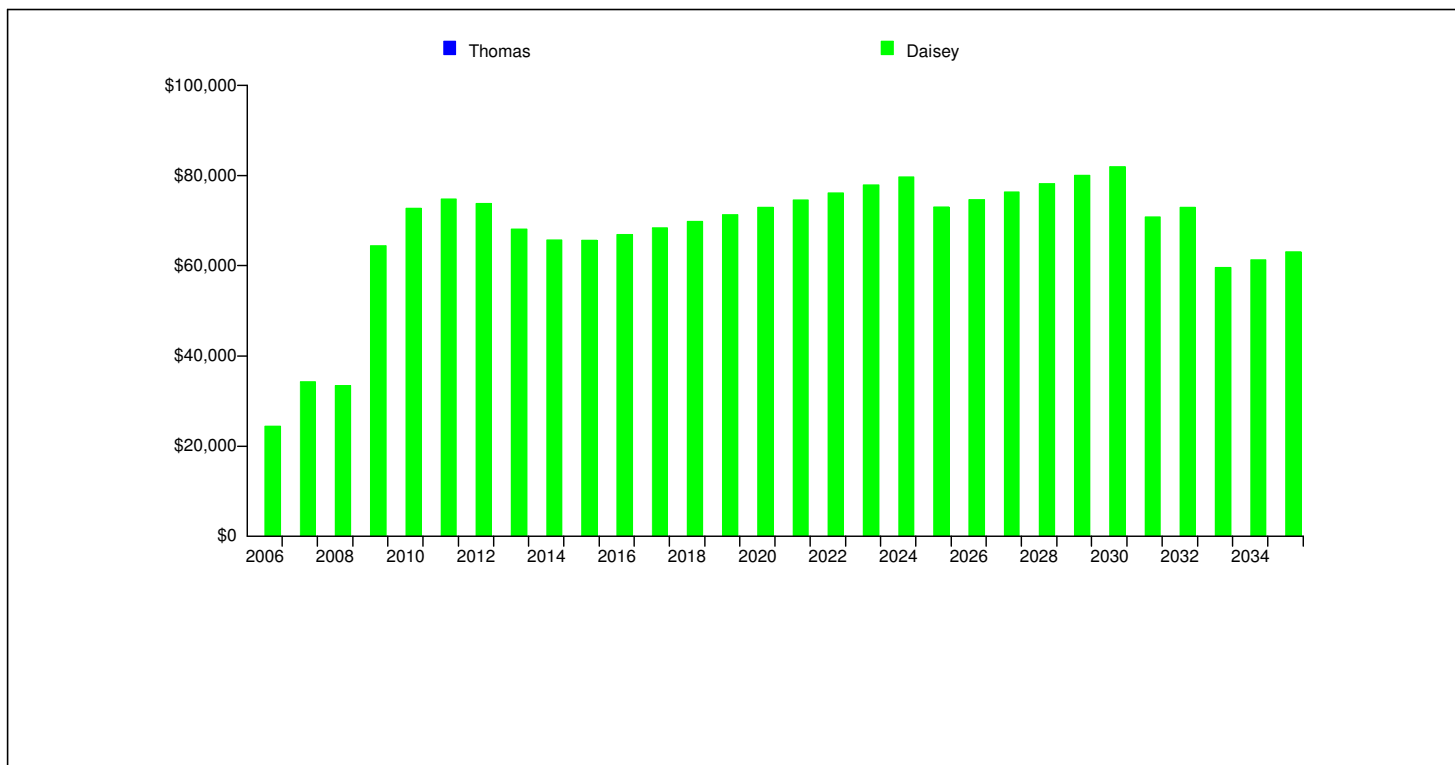
Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	24,038	32,156	31,099	48,468	51,799	53,257	52,569	48,484	46,802	56,557
2016-2025	57,745	58,970	60,233	61,540	62,886	64,265	65,701	67,172	68,688	70,260
2026-2035	71,876	73,536	75,252	77,024	78,844	57,481	59,267	48,424	49,790	51,203

Assets Used to Cover Negative Cash Flow



Accumulated Savings

Accumulated Savings report for Thomas A Buchanan or Daisey Buchanan.

Accumulated Savings is the account for reinvested earnings that are not spent, and also for deficits (negative Accumulated Savings), which reflect borrowing to cover expenses and taxes.

Real Estate sale and refinance proceeds and downpayments affect Net Worth through additions to or subtractions from the Accumulated Savings account.

Liquidations of assets increase the Accumulated Savings account by offsetting deficits which would otherwise have to be covered by borrowing.

Accumulated Savings for Thomas.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Start With:	+/-	Plus:	Minus:	Plus:	Plus:	Equals:
	End of	Current	Real Est.	Current	Investmt	IRA	End-of
	Previous Yr	Year	Sale or	Year	Assets	Assets	Year
	Accumulated	After-Tax	Refinance	Down-	To Cover	To Cover	Accumulated
	Savings	Cash	Proceeds	Payment	Deficit	Deficit	Savings
2006	0	20,110	175,000	0	0	0	195,110
2007	195,110	3,476	0	0	0	0	198,586
2008	198,586	8,832	0	0	0	0	207,418
2009	207,418	14,104	0	0	0	0	221,522
2010	221,522	15,051	0	0	0	0	236,573
2011	236,573	38,002	0	0	0	0	274,575
2012	274,575	42,965	0	0	0	0	317,540
2013	317,540	52,161	0	0	0	0	369,701
2014	369,701	59,105	0	0	0	0	428,806
2015	428,806	91,190	0	0	0	0	519,996
2016	519,996	96,151	0	0	0	0	616,147
2017	616,147	101,249	0	0	0	0	717,396
2018	717,396	106,580	0	0	0	0	823,976
2019	823,976	112,136	0	0	0	0	936,112
2020	936,112	117,942	0	0	0	0	1,054,054
2021	1,054,054	124,009	0	0	0	0	1,178,063
2022	1,178,063	130,333	0	0	0	0	1,308,396
2023	1,308,396	136,939	0	0	0	0	1,445,335
2024	1,445,335	144,112	0	0	0	0	1,589,447
2025	1,589,447	151,899	0	0	0	0	1,741,346
2026	1,741,346	160,040	0	0	0	0	1,901,386
2027	1,901,386	168,541	0	0	0	0	2,069,927
2028	2,069,927	177,425	0	0	0	0	2,247,352
2029	2,247,352	186,902	0	0	0	0	2,434,254
2030	2,434,254	285,448	0	0	0	0	2,719,702
2031	2,719,702	107,240	0	0	0	0	2,826,942
2032	2,826,942	131,524	0	0	0	0	2,958,466
2033	2,958,466	138,993	0	0	0	0	3,097,459
2034	3,097,459	146,944	0	0	0	0	3,244,403
2035	3,244,403	237,218	0	0	0	0	3,481,621

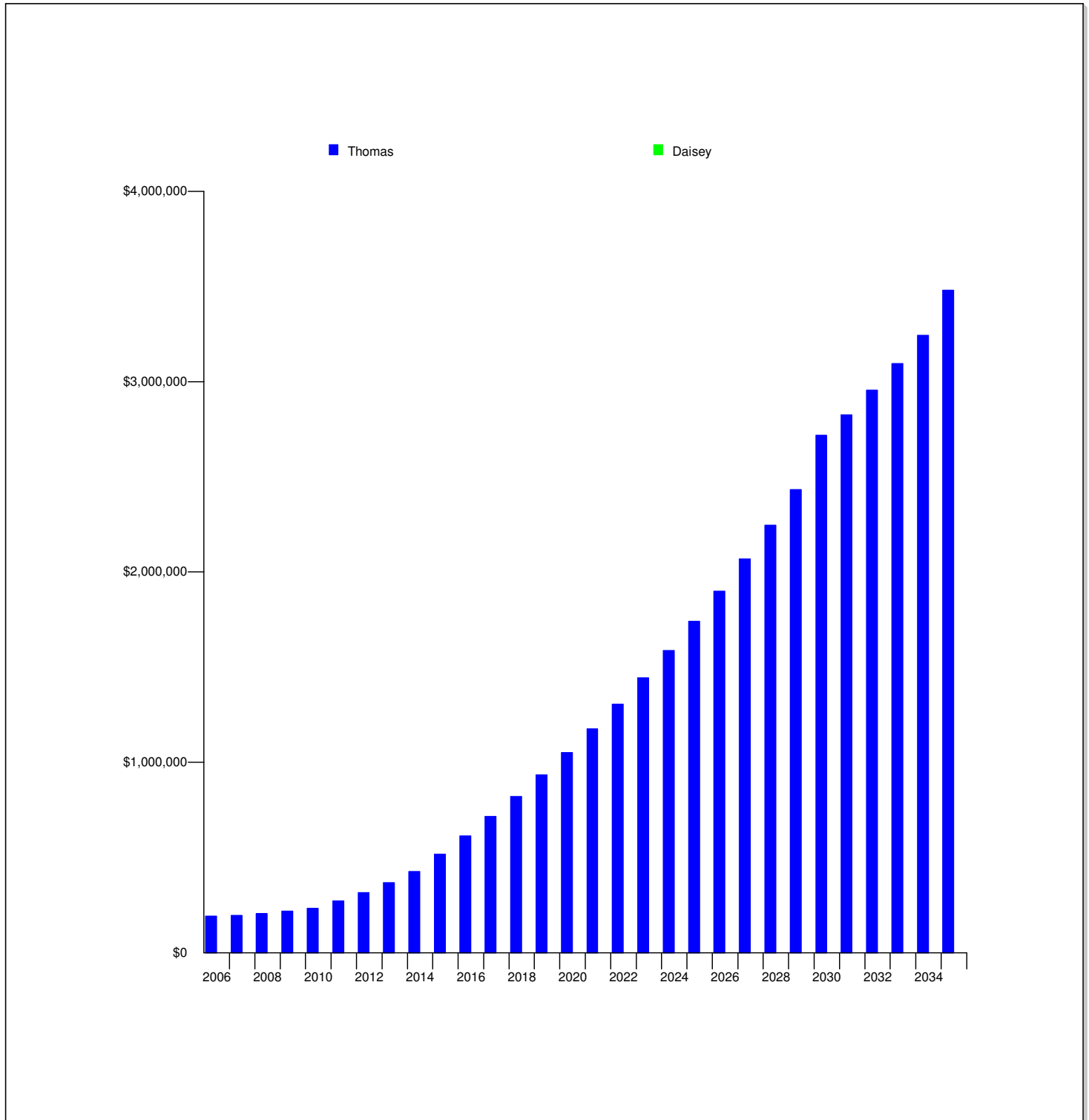
Accumulated Savings (cont.)

Accumulated Savings for Daisey.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Start With:	+/-	Plus:	Minus:	Plus:	Plus:	Equals:
	End of	Current	Real Est.	Current	Investmt	IRA	End-of
	Previous Yr	Year	Sale or	Year	Assets	Assets	Year
	Accumulated	After-Tax	Refinance	Down-	To Cover	To Cover	Accumulated
	Savings	Cash	Proceeds	Payment	Deficit	Deficit	Savings
2006	0	-24,038	0	0	24,038	0	0
2007	0	-32,156	0	0	32,156	0	0
2008	0	-31,099	0	0	31,099	0	0
2009	0	-48,468	0	0	11,235	37,233	0
2010	0	-51,799	0	0	0	51,799	0
2011	0	-53,257	0	0	0	53,257	0
2012	0	-52,569	0	0	0	52,569	0
2013	0	-48,484	0	0	0	48,484	0
2014	0	-46,802	0	0	0	46,802	0
2015	0	-56,557	0	0	0	56,557	0
2016	0	-57,745	0	0	0	57,745	0
2017	0	-58,970	0	0	0	58,970	0
2018	0	-60,233	0	0	0	60,233	0
2019	0	-61,540	0	0	0	61,540	0
2020	0	-62,886	0	0	0	62,886	0
2021	0	-64,265	0	0	0	64,265	0
2022	0	-65,701	0	0	0	65,701	0
2023	0	-67,172	0	0	0	67,172	0
2024	0	-68,688	0	0	0	68,688	0
2025	0	-70,260	0	0	0	70,260	0
2026	0	-71,876	0	0	0	71,876	0
2027	0	-73,536	0	0	0	73,536	0
2028	0	-75,252	0	0	0	75,252	0
2029	0	-77,024	0	0	0	77,024	0
2030	0	-78,844	0	0	0	78,844	0
2031	0	-57,481	0	0	0	57,481	0
2032	0	-59,267	0	0	0	59,267	0
2033	0	-48,424	0	0	0	48,424	0
2034	0	-49,790	0	0	0	49,790	0
2035	0	-51,203	0	0	0	51,203	0

Accumulated Savings (cont.)

Accumulated Savings Graph:



Marital Property - After Tax Effects

The marital assets for Thomas A Buchanan and Daisey Buchanan after projected tax effects are calculated by multiplying Marital Property amounts by a tax discount factor.

Projected Tax Discount Factors

	Thomas	Daisey
Real Estate Equity	100.00	100.00
Cash & Investments	95.68	95.68
Businesses	100.00	100.00
Defined Contribution	64.00	85.00
Pension	100.00	100.00
Personal Items	85.00	80.79
Insurance	100.00	100.00

Marital Assets After Projected Tax Discounts

	Thomas Amount	Pct	Daisey Amount	Pct	Total Amount
Marital Assets After Tax:					
Real Estate Equity	0	0.0%	160,000	100.0%	160,000
Mortgage Refinance	175,000	100.0%	0	0.0%	175,000
Cash & Investments	88,504	50.0%	88,504	50.0%	177,008
Defined Contribution	475,200	43.0%	631,125	57.0%	1,106,325
Personal Items	136,000	48.7%	142,998	51.3%	278,998
Insurance	35,000	100.0%	0	0.0%	35,000
Subtotal Assets	909,704	47.1%	1,022,627	52.9%	1,932,331
Less Debts:					
Debts	35,500	52.2%	32,500	47.8%	68,000
Tax-Effectuated Net Worth:					
Net Worth	874,204	46.9%	990,127	53.1%	1,864,331

Financial Investment Liquidation

This report shows each asset that is being liquidated.

For each asset, it shows the amount liquidated, the tax basis of the amount liquidated, the gain on the liquidation sale, the tax paid on that gain, and the after-tax amount available to cover the cash flow deficit.

The tax rate used is a federal capital gains rate of 15.0% plus a state tax rate of 3.90%, for a combined tax rate of 18.90%.

Checking

(a) Year End Value Before Liquidation

Thomas										
2006-2015	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
2016-2025	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
2026-2035	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Daisey										
2006-2015	5,000	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(b) Amount Liquidated

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	5,000	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(c) Year End Value After Liquidation = (a) - (b)

Thomas										
2006-2015	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
2016-2025	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
2026-2035	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(d) Party's Basis at Start of Year

Thomas										
2006-2015	5,000	1,888	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	5,000	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Financial Investment Liquidation (cont.)

(e) Basis Sold in Liquidation Sale = (d) * ((b) / (a))

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	5,000	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(f) Taxable Gain Or Loss On Liquidation Sale = (b) - (e)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(g) Tax on Liquidation Sale = (f) * (capital gain + state tax rate) = (f) * 18.90%

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(h) Amount of Liquidation Sale Used to Fund Negative After-Tax Cash = (b) - (g)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	5,000	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Savings

(a) Year End Value Before Liquidation

Thomas										
2006-2015	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
2016-2025	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
2026-2035	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
Daisey										
2006-2015	12,500	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Financial Investment Liquidation (cont.)

(b) Amount Liquidated

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	12,500	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(c) Year End Value After Liquidation = (a) - (b)

Thomas										
2006-2015	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
2016-2025	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
2026-2035	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(d) Party's Basis at Start of Year

Thomas										
2006-2015	12,500	12,500	206	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	12,500	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(e) Basis Sold in Liquidation Sale = (d) * ((b) / (a))

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	12,500	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(f) Taxable Gain Or Loss On Liquidation Sale = (b) - (e)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Financial Investment Liquidation (cont.)

(g) Tax on Liquidation Sale = (f) * (capital gain + state tax rate) = (f) * 18.90%

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(h) Amount of Liquidation Sale Used to Fund Negative After-Tax Cash = (b) - (g)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	12,500	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Long-term Savings

(a) Year End Value Before Liquidation

Thomas										
2006-2015	79,500	84,270	89,326	94,686	100,367	106,389	112,772	119,538	126,710	134,313
2016-2025	142,372	150,914	159,969	169,567	179,741	190,525	201,957	214,074	226,918	240,533
2026-2035	254,965	270,263	286,479	303,668	321,888	341,201	361,673	383,373	406,375	430,758
Daisey										
2006-2015	79,500	76,911	45,046	12,202	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(b) Amount Liquidated

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	6,942	34,415	33,535	12,202	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(c) Year End Value After Liquidation = (a) - (b)

Thomas										
2006-2015	79,500	84,270	89,326	94,686	100,367	106,389	112,772	119,538	126,710	134,313
2016-2025	142,372	150,914	159,969	169,567	179,741	190,525	201,957	214,074	226,918	240,533
2026-2035	254,965	270,263	286,479	303,668	321,888	341,201	361,673	383,373	406,375	430,758
Daisey										
2006-2015	72,558	42,496	11,511	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Financial Investment Liquidation (cont.)

(d) Party's Basis at Start of Year

Thomas										
2006-2015	55,000	47,979	55,000	49,313	46,696	26,751	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	55,000	50,197	27,735	7,088	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(e) Basis Sold in Liquidation Sale = (d) * ((b) / (a))

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	4,803	22,462	20,647	7,088	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(f) Taxable Gain Or Loss On Liquidation Sale = (b) - (e)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	2,139	11,953	12,888	5,114	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(g) Tax on Liquidation Sale = (f) * (capital gain + state tax rate) = (f) * 18.90%

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	404	2,259	2,436	967	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(h) Amount of Liquidation Sale Used to Fund Negative After-Tax Cash = (b) - (g)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	6,538	32,156	31,099	11,235	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Financial Investment Liquidation (cont.)

(a) Total Amount of Securities Liquidated

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	24,442	34,415	33,535	12,202	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(b) Total Basis Sold In Liquidation Sale

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	22,303	22,462	20,647	7,088	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(c) Total Taxable Gain Or Loss On Liquidation Sale = (a) - (b)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	2,139	11,953	12,888	5,114	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(d) Total Tax on Liquidation Sale

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	404	2,259	2,436	967	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(e) Total Amount of Liquidation Sale Used to Fund Negative After-Tax Cash = (a) - (d)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	24,038	32,156	31,099	11,235	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

IRA / 401(k) Liquidation

This report shows each IRA/401(k) that is being liquidated.

For each account, this report shows: the account value at the end of the year after growth and any regular retirement distribution but before any liquidation; the amount liquidated; the account value at the end of the year after any liquidation; the tax rate that applies to the distribution; the tax paid, and the amount available to cover the deficit.

The tax rate that applies is the sum of the following: the marginal tax rate in the relevant year; plus the state tax rate; plus, if applicable, the 10% penalty rate.

The state tax rate is 3.90%.

His 401k

(a) Year End Value of IRA/401(k) After Growth (+) and Regular Retirement Distribution (-), But Before Liquidation

Thomas										
2006-2015	486,000	541,080	600,566	664,811	734,196	809,132	890,063	977,468	1,071,865	1,173,814
2016-2025	1,283,919	1,402,833	1,531,260	1,669,961	1,819,758	1,981,539	2,156,262	2,344,963	2,548,760	2,768,861
2026-2035	3,006,570	3,263,296	3,540,560	3,840,005	4,086,305	4,331,483	4,591,372	4,866,855	5,158,866	5,383,295
Daisy										
2006-2015	486,000	524,880	566,870	612,220	604,641	574,330	539,380	502,678	469,246	435,694
2016-2025	399,606	359,142	313,904	263,463	207,347	145,054	76,047	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(b) Amount of IRA/401(k) Liquidated

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisy										
2006-2015	0	0	0	52,367	72,854	74,904	73,937	68,191	65,826	65,688
2016-2025	67,067	68,490	69,957	71,475	73,038	74,640	76,047	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(c) Year End Value of IRA/401(k) After Liquidation = (a) - (b)

Thomas										
2006-2015	501,000	556,080	615,566	679,811	749,196	824,132	905,063	992,468	1,086,865	1,188,814
2016-2025	1,298,919	1,417,833	1,546,260	1,684,961	1,834,758	1,996,539	2,171,262	2,359,963	2,563,760	2,783,861
2026-2035	3,021,570	3,278,296	3,555,560	3,855,005	4,086,305	4,331,483	4,591,372	4,866,855	5,158,866	5,383,295
Daisy										
2006-2015	486,000	524,880	566,870	559,853	531,787	499,426	465,443	434,487	403,420	370,006
2016-2025	332,539	290,652	243,947	191,988	134,309	70,414	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(d) Tax Rate on Liquidation = Marginal Fed Rate + State rate + Early Distribution Penalty if Applicable

Thomas										
2006-2015	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2016-2025	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2026-2035	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Daisy										
2006-2015	0%	0%	0%	28.90%	28.90%	28.90%	28.90%	28.90%	28.90%	13.90%
2016-2025	13.90%	13.90%	13.90%	13.90%	13.90%	13.90%	13.90%	0%	0%	0%
2026-2035	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

IRA / 401(k) Liquidation (cont.)

(e) Tax on Liquidation of IRA/401(k) = (b) * (d)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	15,134	21,055	21,647	21,368	19,707	19,024	9,131
2016-2025	9,322	9,520	9,724	9,935	10,152	10,375	10,571	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(f) Amount of Liquidation Available to Fund Negative After-Tax Cash = (b) - (e)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	37,233	51,799	53,257	52,569	48,484	46,802	56,557
2016-2025	57,745	58,970	60,233	61,540	62,886	64,265	65,476	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

His IRA

(a) Year End Value of IRA/401(k) After Growth (+) and Regular Retirement Distribution (-), But Before Liquidation

Thomas										
2006-2015	243,000	262,440	283,435	306,110	330,599	357,047	385,611	416,460	449,777	485,759
2016-2025	524,620	566,590	611,917	660,870	713,740	770,839	832,506	899,106	971,034	1,048,717
2026-2035	1,132,614	1,223,223	1,321,081	1,426,767	1,512,373	1,603,116	1,699,303	1,801,261	1,909,337	1,992,400
Daisey										
2006-2015	243,000	262,440	283,435	306,110	330,599	357,047	385,611	416,460	449,777	485,759
2016-2025	524,620	566,590	611,917	660,870	713,740	770,839	832,506	898,825	886,474	871,233
2026-2035	861,972	850,153	835,524	817,795	796,657	757,490	727,810	694,014	672,363	710,765

(b) Amount of IRA/401(k) Liquidated

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	261	78,016	79,777	73,111
2026-2035	74,793	76,520	78,306	80,150	82,044	70,877	73,079	59,709	61,393	63,136

(c) Year End Value of IRA/401(k) After Liquidation = (a) - (b)

Thomas										
2006-2015	243,000	262,440	283,435	306,110	330,599	357,047	385,611	416,460	449,777	485,759
2016-2025	524,620	566,590	611,917	660,870	713,740	770,839	832,506	899,106	971,034	1,048,717
2026-2035	1,132,614	1,223,223	1,321,081	1,426,767	1,512,373	1,603,116	1,699,303	1,801,261	1,909,337	1,992,400
Daisey										
2006-2015	243,000	262,440	283,435	306,110	330,599	357,047	385,611	416,460	449,777	485,759
2016-2025	524,620	566,590	611,917	660,870	713,740	770,839	832,245	820,809	806,697	798,122
2026-2035	787,179	773,633	757,218	737,645	714,613	686,613	654,731	634,305	610,970	647,629

IRA / 401(k) Liquidation (cont.)

(d) Tax Rate on Liquidation = Marginal Fed Rate + State rate + Early Distribution Penalty if Applicable

Thomas										
2006-2015	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2016-2025	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2026-2035	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Daisey										
2006-2015	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2016-2025	0%	0%	0%	0%	0%	0%	13.90%	13.90%	13.90%	3.90%
2026-2035	3.90%	3.90%	3.90%	3.90%	3.90%	18.90%	18.90%	18.90%	18.90%	18.90%

(e) Tax on Liquidation of IRA/401(k) = (b) * (d)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	36	10,844	11,089	2,851
2026-2035	2,917	2,984	3,054	3,126	3,200	13,396	13,812	11,285	11,603	11,933

(f) Amount of Liquidation Available to Fund Negative After-Tax Cash = (b) - (e)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	225	67,172	68,688	70,260
2026-2035	71,876	73,536	75,252	77,024	78,844	57,481	59,267	48,424	49,790	51,203

His Roth

(a) Year End Value of IRA/401(k) After Growth (+) and Regular Retirement Distribution (-), But Before Liquidation

Thomas										
2006-2015	32,400	34,992	37,791	40,814	44,079	47,605	51,413	55,526	59,968	64,765
2016-2025	69,946	75,542	81,585	88,112	95,161	102,774	110,996	119,876	129,466	139,823
2026-2035	151,009	163,090	176,137	190,228	201,641	213,739	226,563	240,157	254,567	265,641
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(b) Amount of IRA/401(k) Liquidated

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

IRA / 401(k) Liquidation (cont.)

(c) Year End Value of IRA/401(k) After Liquidation = (a) - (b)

Thomas										
2006-2015	32,400	34,992	37,791	40,814	44,079	47,605	51,413	55,526	59,968	64,765
2016-2025	69,946	75,542	81,585	88,112	95,161	102,774	110,996	119,876	129,466	139,823
2026-2035	151,009	163,090	176,137	190,228	201,641	213,739	226,563	240,157	254,567	265,641
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(d) Tax Rate on Liquidation = Marginal Fed Rate + State rate + Early Distribution Penalty if Applicable

Thomas										
2006-2015	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2016-2025	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2026-2035	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Daisey										
2006-2015	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2016-2025	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2026-2035	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

(e) Tax on Liquidation of IRA/401(k) = (b) * (d)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(f) Amount of Liquidation Available to Fund Negative After-Tax Cash = (b) - (e)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Her IRA

(a) Year End Value of IRA/401(k) After Growth (+) and Regular Retirement Distribution (-), But Before Liquidation

Thomas										
2006-2015	40,500	43,740	47,239	51,018	55,099	59,507	64,268	69,409	74,962	80,959
2016-2025	87,436	94,431	101,985	110,144	118,956	128,472	138,750	149,850	161,838	174,785
2026-2035	188,768	203,869	220,179	237,793	252,060	267,184	283,215	300,208	318,221	332,065
Daisey										
2006-2015	40,500	43,740	47,239	51,018	55,099	59,507	64,268	69,409	74,962	80,959
2016-2025	87,436	94,431	101,985	110,144	118,956	128,472	138,750	149,850	161,838	174,785
2026-2035	188,768	203,869	220,179	237,793	256,816	272,225	288,558	305,872	324,225	343,678

IRA / 401(k) Liquidation (cont.)

(b) Amount of IRA/401(k) Liquidated

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(c) Year End Value of IRA/401(k) After Liquidation = (a) - (b)

Thomas										
2006-2015	40,500	43,740	47,239	51,018	55,099	59,507	64,268	69,409	74,962	80,959
2016-2025	87,436	94,431	101,985	110,144	118,956	128,472	138,750	149,850	161,838	174,785
2026-2035	188,768	203,869	220,179	237,793	252,060	267,184	283,215	300,208	318,221	332,065
Daisey										
2006-2015	40,500	43,740	47,239	51,018	55,099	59,507	64,268	69,409	74,962	80,959
2016-2025	87,436	94,431	101,985	110,144	118,956	128,472	138,750	149,850	161,838	174,785
2026-2035	188,768	203,869	220,179	237,793	256,816	272,225	288,558	305,872	324,225	343,678

(d) Tax Rate on Liquidation = Marginal Fed Rate + State rate + Early Distribution Penalty if Applicable

Thomas										
2006-2015	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2016-2025	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2026-2035	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Daisey										
2006-2015	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2016-2025	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2026-2035	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

(e) Tax on Liquidation of IRA/401(k) = (b) * (d)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(f) Amount of Liquidation Available to Fund Negative After-Tax Cash = (b) - (e)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

IRA / 401(k) Liquidation (cont.)

Her Roth

(a) Year End Value of IRA/401(k) After Growth (+) and Regular Retirement Distribution (-), But Before Liquidation

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	32,400	34,992	37,791	40,814	44,079	47,605	51,413	55,526	59,968	64,765
2016-2025	69,946	75,542	81,585	88,112	95,161	102,774	110,996	119,876	129,466	139,823
2026-2035	151,009	163,090	176,137	190,228	205,446	217,773	230,840	244,690	259,371	274,934

(b) Amount of IRA/401(k) Liquidated

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(c) Year End Value of IRA/401(k) After Liquidation = (a) - (b)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	32,400	34,992	37,791	40,814	44,079	47,605	51,413	55,526	59,968	64,765
2016-2025	69,946	75,542	81,585	88,112	95,161	102,774	110,996	119,876	129,466	139,823
2026-2035	151,009	163,090	176,137	190,228	205,446	217,773	230,840	244,690	259,371	274,934

(d) Tax Rate on Liquidation = Marginal Fed Rate + State rate + Early Distribution Penalty if Applicable

Thomas										
2006-2015	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2016-2025	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2026-2035	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Daisey										
2006-2015	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2016-2025	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2026-2035	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

(e) Tax on Liquidation of IRA/401(k) = (b) * (d)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

IRA / 401(k) Liquidation (cont.)

(f) Amount of Liquidation Available to Fund Negative After-Tax Cash = (b) - (e)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisy										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

(a) Total Amount of IRA/401(k) Liquidated

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisy										
2006-2015	0	0	0	52,367	72,854	74,904	73,937	68,191	65,826	65,688
2016-2025	67,067	68,490	69,957	71,475	73,038	74,640	76,308	78,016	79,777	73,111
2026-2035	74,793	76,520	78,306	80,150	82,044	70,877	73,079	59,709	61,393	63,136

(b) Total Tax on Liquidation of IRA/401(k)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisy										
2006-2015	0	0	0	15,134	21,055	21,647	21,368	19,707	19,024	9,131
2016-2025	9,322	9,520	9,724	9,935	10,152	10,375	10,607	10,844	11,089	2,851
2026-2035	2,917	2,984	3,054	3,126	3,200	13,396	13,812	11,285	11,603	11,933

(c) Total Amount of Liquidation Sale Available to Fund Negative After-Tax Cash = (a) - (b)

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisy										
2006-2015	0	0	0	37,233	51,799	53,257	52,569	48,484	46,802	56,557
2016-2025	57,745	58,970	60,233	61,540	62,886	64,265	65,701	67,172	68,688	70,260
2026-2035	71,876	73,536	75,252	77,024	78,844	57,481	59,267	48,424	49,790	51,203

Tax Detail (part 1 - AGI)

Tax report for Thomas A Buchanan or Daisey Buchanan.

State and federal taxes are automatically calculated.

Federal taxes are calculated based on the rules detailed in the Internal Revenue Code.

MI state taxes are estimated as 3.9% of taxable income.

Data Entries:

Filing Statuses

Filing Status in 2006

Thomas: Married Filing Jointly

Daisey: Single

Filing Status in later years:

Thomas: Head of Household

Daisey: Single

Tax Calculation Detail:

EXEMPTIONS

Exemptions

Thomas

2006-2015	4	4	3	3	2	2	1	1	1	1
2016-2025	1	1	1	1	1	1	1	1	1	1
2026-2035	1	1	1	1	1	1	1	1	1	1

Daisey

2006-2015	1	1	1	1	1	1	1	1	1	1
2016-2025	1	1	1	1	1	1	1	1	1	1
2026-2035	1	1	1	1	1	1	1	1	1	1

INCOME

Wages and salary

Thomas

2006-2015	150,000	154,650	159,444	164,387	169,483	174,737	180,154	185,739	191,497	197,433
2016-2025	203,553	209,863	216,369	223,076	229,991	237,121	244,472	252,051	259,865	267,921
2026-2035	276,227	284,790	293,618	302,720	312,104	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Taxable interest income

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Tax Detail (part 1 - AGI) (cont.)

Taxable dividend income

Thomas

2006-2015	2,500	2,635	2,778	2,930	3,091	3,261	3,442	3,633	3,836	4,051
2016-2025	4,279	4,521	4,777	5,049	5,337	5,642	5,966	6,309	6,672	7,058
2026-2035	7,466	7,899	8,358	8,844	9,360	9,907	10,486	11,100	11,751	12,441

Daisey

2006-2015	2,500	2,177	1,275	345	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Alimony income

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	19,028	32,620	32,620	32,620	32,620	32,620	32,620	32,620	32,620	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Business and farm income

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Capital gain taxable

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Other gains and losses

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Tax Detail (part 1 - AGI) (cont.)

Taxable IRA and pension income

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	114,196	121,047	128,311	136,008	144,169	278,869
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	23,537	23,532	23,483	23,697	23,891

Rent, royalty, partnership, S Corporation

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Social Security taxable

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	22,573	23,272	23,994	24,738
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	2,542	2,751	2,954

Non-Wage income

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Taxable gross income

Thomas										
2006-2015	152,500	157,285	162,222	167,317	172,574	177,998	183,596	189,372	195,333	201,484
2016-2025	207,832	214,384	221,146	228,125	235,328	242,763	250,438	258,360	266,537	274,979
2026-2035	283,693	292,689	301,976	311,564	435,660	130,954	161,370	170,380	179,914	316,048
Daisey										
2006-2015	21,528	34,797	33,895	32,965	32,620	32,620	32,620	32,620	32,620	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	23,537	23,532	26,025	26,448	26,845

ADJUSTMENTS

Tax Detail (part 1 - AGI) (cont.)

IRA deduction

Thomas

2006-2015	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
2016-2025	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
2026-2035	15,000	15,000	15,000	15,000	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Moving expenses

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

1/2 of Self-Employment Tax

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Part of Health Insurance for Self-Employed People

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Alimony Paid

Thomas

2006-2015	19,028	32,620	32,620	32,620	32,620	32,620	32,620	32,620	32,620	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Tax Detail (part 1 - AGI) (cont.)

Interest on Education Loans

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Other Deductions										
Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Total Adjustments

Thomas										
2006-2015	34,028	47,620	47,620	47,620	47,620	47,620	47,620	47,620	47,620	15,000
2016-2025	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
2026-2035	15,000	15,000	15,000	15,000	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

ADJUSTED GROSS INCOME

Adjusted Gross Income (i.e., Gross Income - Total Adjustments)

Thomas										
2006-2015	118,472	109,665	114,602	119,697	124,954	130,378	135,976	141,752	147,713	186,484
2016-2025	192,832	199,384	206,146	213,125	220,328	227,763	235,438	243,360	251,537	259,979
2026-2035	268,693	277,689	286,976	296,564	435,660	130,954	161,370	170,380	179,914	316,048
Daisey										
2006-2015	21,528	34,797	33,895	32,965	32,620	32,620	32,620	32,620	32,620	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	23,537	23,532	26,025	26,448	26,845

Tax Detail (part 2 - Deductions)

ITEMIZED DEDUCTIONS:

Deductible Medical Expenditures

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

State Income Taxes

Thomas										
2006-2015	3,704	3,440	3,736	3,915	4,249	4,447	4,808	5,019	5,240	6,739
2016-2025	6,972	7,214	7,464	7,723	7,988	8,263	8,546	8,838	9,141	9,453
2026-2035	9,775	10,108	10,451	10,601	16,058	4,076	5,225	5,539	5,876	11,144
Daisey										
2006-2015	460	663	622	585	571	568	568	567	567	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	60	27	91	76	56

Property Taxes

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	2,500	2,578	2,657	2,740	2,825	2,912	3,003	3,096	3,192	3,291
2016-2025	3,393	3,498	3,606	3,718	3,833	3,952	4,075	4,201	4,331	4,465
2026-2035	4,604	4,746	4,894	5,045	5,202	5,363	5,529	5,701	5,877	6,060

Local Income Taxes

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Mortgage Interest

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	3,937	11,827	11,681	11,524	11,359	11,184	10,996	10,798	10,586	10,362
2016-2025	10,124	9,871	9,602	9,316	9,013	8,689	8,347	7,983	7,596	7,185
2026-2035	6,748	6,284	5,791	5,266	4,710	4,118	3,490	2,821	2,113	1,358

Tax Detail (part 2 - Deductions) (cont.)

Charitable Contributions

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Miscellaneous, Subject to 2% AGI Threshold

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Miscellaneous, After 2% AGI Threshold

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Miscellaneous, Not Subject to 2% AGI Threshold

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

PHASE OUT:

Itemized Deductions Before Phase-Out

Thomas

2006-2015	3,704	3,440	3,736	3,915	4,249	4,447	4,808	5,019	5,240	6,739
2016-2025	6,972	7,214	7,464	7,723	7,988	8,263	8,546	8,838	9,141	9,453
2026-2035	9,775	10,108	10,451	10,601	16,058	4,076	5,225	5,539	5,876	11,144

Daisey

2006-2015	6,897	15,068	14,960	14,849	14,755	14,664	14,567	14,461	14,345	13,653
2016-2025	13,517	13,369	13,208	13,034	12,846	12,641	12,422	12,184	11,927	11,650
2026-2035	11,352	11,030	10,685	10,311	9,912	9,541	9,046	8,613	8,066	7,474

Tax Detail (part 2 - Deductions) (cont.)

Itemized Deductions After Phase-Out

Thomas										
2006-2015	3,704	3,440	3,736	3,915	4,249	4,447	4,808	5,019	5,240	6,739
2016-2025	6,972	7,214	7,464	7,723	7,988	8,263	8,546	8,838	9,141	9,453
2026-2035	9,775	10,108	10,451	10,601	12,751	4,076	5,225	5,539	5,876	11,144
Daisey										
2006-2015	6,897	15,068	14,960	14,849	14,755	14,664	14,567	14,461	14,345	13,653
2016-2025	13,517	13,369	13,208	13,034	12,846	12,641	12,422	12,184	11,927	11,650
2026-2035	11,352	11,030	10,685	10,311	9,912	9,541	9,046	8,613	8,066	7,474
Compare: Standard Deduction										
Thomas										
2006-2015	10,300	7,850	8,000	8,200	8,400	8,450	8,650	8,850	9,050	9,250
2016-2025	9,450	9,650	9,850	10,050	10,300	10,550	10,800	11,050	11,300	11,550
2026-2035	11,800	12,050	12,350	17,900	18,550	19,200	19,900	20,600	21,300	22,100
Daisey										
2006-2015	5,150	5,350	5,450	5,550	5,650	5,750	5,850	5,950	6,050	6,200
2016-2025	6,350	6,500	6,650	6,800	6,950	7,100	7,250	7,400	7,550	7,700
2026-2035	7,850	8,000	8,200	8,400	14,200	14,750	15,350	15,950	16,550	17,200

EXEMPTIONS:

Deduction for Exemptions Before Phase-Out

Thomas										
2006-2015	13,200	13,600	10,800	11,100	7,600	7,900	4,050	4,200	4,300	4,450
2016-2025	4,600	4,750	4,900	5,050	5,200	5,350	5,500	5,700	5,850	6,050
2026-2035	6,250	6,450	6,650	6,850	7,050	7,250	7,500	7,750	7,950	8,200
Daisey										
2006-2015	3,300	3,400	3,600	3,700	3,800	3,950	4,050	4,200	4,300	4,450
2016-2025	4,600	4,750	4,900	5,050	5,200	5,350	5,500	5,700	5,850	6,050
2026-2035	6,250	6,450	6,650	6,850	7,050	7,250	7,500	7,750	7,950	8,200

Deduction for Exemptions After Phase-Out

Thomas										
2006-2015	13,200	13,600	10,800	11,100	7,600	7,900	4,050	4,200	4,300	4,450
2016-2025	4,600	4,750	4,900	5,050	5,200	5,350	5,500	5,700	5,850	6,050
2026-2035	6,250	6,450	6,650	6,850	5,358	7,250	7,500	7,750	7,950	8,200
Daisey										
2006-2015	3,300	3,400	3,600	3,700	3,800	3,950	4,050	4,200	4,300	4,450
2016-2025	4,600	4,750	4,900	5,050	5,200	5,350	5,500	5,700	5,850	6,050
2026-2035	6,250	6,450	6,650	6,850	7,050	7,250	7,500	7,750	7,950	8,200

Taxable Income = AGI - greater of Itemized or Standard Deduction - Exemptions

Thomas										
2006-2015	94,972	88,215	95,802	100,397	108,954	114,028	123,276	128,702	134,363	172,784
2016-2025	178,782	184,984	191,396	198,025	204,828	211,863	219,138	226,610	234,387	242,379
2026-2035	250,643	259,189	267,976	271,814	411,752	104,504	133,970	142,030	150,664	285,748
Daisey										
2006-2015	11,331	16,329	15,335	14,416	14,065	14,006	14,003	13,959	13,975	(18,103)
2016-2025	(18,117)	(18,119)	(18,108)	(18,084)	(18,046)	(17,991)	(17,922)	(17,884)	(17,777)	(17,700)
2026-2035	(17,602)	(17,480)	(17,335)	(17,161)	(21,250)	1,537	682	2,325	1,948	1,445

Tax Detail (part 2 - Deductions) (cont.)

Tax Before Credits and Other Taxes (from tax table or formula)

Thomas										
2006-2015	16,609	16,964	18,796	19,808	21,805	25,895	28,346	29,781	31,283	42,935
2016-2025	44,528	46,179	47,887	49,656	51,472	53,352	55,299	57,299	59,387	61,532
2026-2035	63,754	66,055	68,421	69,245	117,321	19,376	27,380	29,383	31,541	71,166
Daisey										
2006-2015	1,071	1,844	1,715	1,705	1,695	2,104	2,104	2,096	2,096	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	231	103	351	291	216

NON-REFUNDABLE CREDITS (reduce tax, but not below zero):

Child Care Credit

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Hope Education Credit

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Lifetime Learning Credit

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Child Credit, after phase-out, non-refundable portion

Thomas										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Tax Detail (part 2 - Deductions) (cont.)

Total Non-refundable Credits

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

REFUNDABLE CREDITS (can reduce tax below zero and generate a payment from the IRS):

Child Credit, after phase-out, refundable portion

Thomas

2006-2015	550	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Earned Income Credit

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Total Refundable Credits

Thomas

2006-2015	550	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

OTHER TAXES on Form 1040:

Tax on Early Plan Distribution

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Tax Detail (part 2 - Deductions) (cont.)

Alternative Minimum Tax

Thomas

2006-2015	0	2,484	2,057	2,684	2,378	390	0	201	636	1,585
2016-2025	2,138	2,780	3,439	4,113	4,818	5,540	6,279	7,052	7,543	7,762
2026-2035	7,980	8,198	8,432	10,293	238	7,097	8,978	9,903	10,844	13,827

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Lump-Sum Distribution 5- or 10- Year Averaging

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Self-Employment Tax

Thomas

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Tax Detail (part 3 - Bottom Line)

TOTAL FEDERAL INCOME TAX = Tax Before Credits And Other Taxes

- Total Nonrefundable Credits (down to zero)
- Total Refundable Credits + Other Taxes on Form 1040

Total Federal Income Tax

Thomas										
2006-2015	16,059	19,448	20,853	22,492	24,183	26,285	28,346	29,982	31,919	44,520
2016-2025	46,666	48,959	51,326	53,769	56,290	58,892	61,578	64,351	66,930	69,294
2026-2035	71,734	74,253	76,853	79,538	117,559	26,473	36,358	39,286	42,385	84,993
Daisey										
2006-2015	1,071	1,844	1,715	1,705	1,695	2,104	2,104	2,096	2,096	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	231	103	351	291	216

TAXES NOT ON FORM 1040:

FICA Taxes

Thomas										
2006-2015	5,840	6,045	6,426	6,625	6,830	7,042	7,260	7,485	7,717	7,957
2016-2025	8,203	8,457	8,720	8,990	9,269	9,556	9,852	10,158	10,473	10,797
2026-2035	11,132	11,477	11,833	12,200	12,578	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Medicare Taxes

Thomas										
2006-2015	2,175	2,242	2,312	2,384	2,458	2,534	2,612	2,693	2,777	2,863
2016-2025	2,952	3,043	3,137	3,235	3,335	3,438	3,545	3,655	3,768	3,885
2026-2035	4,005	4,129	4,257	4,389	4,526	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

State Income Tax

Thomas										
2006-2015	3,704	3,440	3,736	3,915	4,249	4,447	4,808	5,019	5,240	6,739
2016-2025	6,972	7,214	7,464	7,723	7,988	8,263	8,546	8,838	9,141	9,453
2026-2035	9,775	10,108	10,451	10,601	16,058	4,076	5,225	5,539	5,876	11,144
Daisey										
2006-2015	442	637	598	562	549	546	546	544	545	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	60	27	91	76	56

Tax Detail (part 3 - Bottom Line) (cont.)

TOTAL TAXES = Total Federal Income Tax + Taxes Not On Form 1040

Total Taxes

Thomas

2006-2015	27,778	31,175	33,327	35,416	37,720	40,308	43,026	45,179	47,653	62,079
2016-2025	64,793	67,673	70,647	73,717	76,882	80,149	83,521	87,002	90,312	93,429
2026-2035	96,646	99,967	103,394	106,728	150,721	30,549	41,583	44,825	48,261	96,137

Daisey

2006-2015	1,513	2,481	2,313	2,267	2,244	2,650	2,650	2,640	2,641	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	291	130	442	367	272

Living Expenses

Living expenses report for Thomas A Buchanan or Daisey Buchanan.

Thomas:

The Detail Method (line by line) of entering living expenses is being used for Thomas.

Below are the items of living expenses that have been entered.

Cable TV										
2006-2015	600	619	638	658	678	699	721	743	766	790
2016-2025	814	839	865	892	920	948	978	1,008	1,039	1,072
2026-2035	1,105	1,139	1,174	1,211	1,248	1,287	1,327	1,368	1,411	1,454
Cell phone										
2006-2015	480	495	510	526	542	559	576	594	613	632
2016-2025	651	672	692	714	736	759	782	807	832	857
2026-2035	884	911	940	969	999	1,030	1,062	1,095	1,128	1,163
Dry Cleaning										
2006-2015	240	247	255	263	271	280	288	297	306	316
2016-2025	326	336	346	357	368	379	391	403	416	429
2026-2035	442	456	470	484	499	515	531	547	564	582
Maid / cleaning service										
2006-2015	2,600	2,681	2,764	2,849	2,938	3,029	3,123	3,219	3,319	3,422
2016-2025	3,528	3,638	3,750	3,867	3,987	4,110	4,238	4,369	4,504	4,644
2026-2035	4,788	4,936	5,089	5,247	5,410	5,578	5,750	5,929	6,112	6,302
Rent										
2006-2015	9,600	9,898	10,204	10,521	10,847	11,183	11,530	11,887	12,256	12,636
2016-2025	13,027	13,431	13,848	14,277	14,719	15,176	15,646	16,131	16,631	17,147
2026-2035	17,678	18,226	18,792	19,374	19,975	20,594	21,232	21,890	22,569	23,269
Utilities - Electricity										
2006-2015	300	309	319	329	339	349	360	371	383	395
2016-2025	407	420	433	446	460	474	489	504	520	536
2026-2035	552	570	587	605	624	644	664	684	705	727
Utilities - Phone										
2006-2015	600	619	638	658	678	699	721	743	766	790
2016-2025	814	839	865	892	920	948	978	1,008	1,039	1,072
2026-2035	1,105	1,139	1,174	1,211	1,248	1,287	1,327	1,368	1,411	1,454
Car Insurance										
2006-2015	600	619	638	658	678	699	721	743	766	790
2016-2025	814	839	865	892	920	948	978	1,008	1,039	1,072
2026-2035	1,105	1,139	1,174	1,211	1,248	1,287	1,327	1,368	1,411	1,454
Car Gasoline/oil										
2006-2015	2,080	2,144	2,211	2,279	2,350	2,423	2,498	2,576	2,655	2,738
2016-2025	2,823	2,910	3,000	3,093	3,189	3,288	3,390	3,495	3,603	3,715
2026-2035	3,830	3,949	4,071	4,198	4,328	4,462	4,600	4,743	4,890	5,042
Car Maintenance and repair										
2006-2015	500	516	531	548	565	582	601	619	638	658
2016-2025	679	700	721	744	767	790	815	840	866	893
2026-2035	921	949	979	1,009	1,040	1,073	1,106	1,140	1,175	1,212
Car License / stickers										
2006-2015	50	52	53	55	56	58	60	62	64	66
2016-2025	68	70	72	74	77	79	81	84	87	89
2026-2035	92	95	98	101	104	107	111	114	118	121
Clothes										
2006-2015	1,000	1,031	1,063	1,096	1,130	1,165	1,201	1,238	1,277	1,316
2016-2025	1,357	1,399	1,442	1,487	1,533	1,581	1,630	1,680	1,732	1,786

Living Expenses (cont.)

2026-2035	1,842	1,899	1,957	2,018	2,081	2,145	2,212	2,280	2,351	2,424
Food / Groceries										
2006-2015	2,600	2,681	2,764	2,849	2,938	3,029	3,123	3,219	3,319	3,422
2016-2025	3,528	3,638	3,750	3,867	3,987	4,110	4,238	4,369	4,504	4,644
2026-2035	4,788	4,936	5,089	5,247	5,410	5,578	5,750	5,929	6,112	6,302
Gifts										
2006-2015	1,000	1,031	1,063	1,096	1,130	1,165	1,201	1,238	1,277	1,316
2016-2025	1,357	1,399	1,442	1,487	1,533	1,581	1,630	1,680	1,732	1,786
2026-2035	1,842	1,899	1,957	2,018	2,081	2,145	2,212	2,280	2,351	2,424
Restaurants										
2006-2015	2,600	2,681	2,764	2,849	2,938	3,029	3,123	3,219	3,319	3,422
2016-2025	3,528	3,638	3,750	3,867	3,987	4,110	4,238	4,369	4,504	4,644
2026-2035	4,788	4,936	5,089	5,247	5,410	5,578	5,750	5,929	6,112	6,302
Vacations										
2006-2015	5,000	5,155	5,315	5,480	5,649	5,825	6,005	6,191	6,383	6,581
2016-2025	6,785	6,995	7,212	7,436	7,666	7,904	8,149	8,402	8,662	8,931
2026-2035	9,208	9,493	9,787	10,091	10,403	10,726	11,058	11,401	11,755	12,119
Health Insurance										
2006-2015	3,600	3,712	3,827	3,945	4,068	4,194	4,324	4,458	4,596	4,738
2016-2025	4,885	5,037	5,193	5,354	5,520	5,691	5,867	6,049	6,237	6,430
2026-2035	6,629	6,835	7,047	7,265	7,490	7,723	7,962	8,209	8,463	8,726
Dental Insurance										
2006-2015	300	309	319	329	339	349	360	371	383	395
2016-2025	407	420	433	446	460	474	489	504	520	536
2026-2035	552	570	587	605	624	644	664	684	705	727
Disability Insurance										
2006-2015	300	309	319	329	339	349	360	371	383	395
2016-2025	407	420	433	446	460	474	489	504	520	536
2026-2035	552	570	587	605	624	644	664	684	705	727
Medical/Doctor Exp										
2006-2015	300	309	319	329	339	349	360	371	383	395
2016-2025	407	420	433	446	460	474	489	504	520	536
2026-2035	552	570	587	605	624	644	664	684	705	727
Dental Exp										
2006-2015	240	247	255	263	271	280	288	297	306	316
2016-2025	326	336	346	357	368	379	391	403	416	429
2026-2035	442	456	470	484	499	515	531	547	564	582
Living Expenses										
2006-2015	34,590	35,664	36,769	37,909	39,083	40,294	41,544	42,827	44,158	45,529
2016-2025	46,938	48,396	49,891	51,441	53,037	54,677	56,376	58,121	59,923	61,784
2026-2035	63,697	65,673	67,705	69,805	71,969	74,206	76,504	78,873	81,317	83,840

Living Expenses (cont.)

Daisey:

The Detail Method (line by line) of entering living expenses is being used for Daisey. Below are the items of living expenses that have been entered.

Cable TV										
2006-2015	600	619	638	658	678	699	721	743	766	790
2016-2025	814	839	865	892	920	948	978	1,008	1,039	1,072
2026-2035	1,105	1,139	1,174	1,211	1,248	1,287	1,327	1,368	1,411	1,454
Cell phone										
2006-2015	600	619	638	658	678	699	721	743	766	790
2016-2025	814	839	865	892	920	948	978	1,008	1,039	1,072
2026-2035	1,105	1,139	1,174	1,211	1,248	1,287	1,327	1,368	1,411	1,454
Dry Cleaning										
2006-2015	250	258	266	274	282	291	300	310	319	329
2016-2025	339	350	361	372	383	395	407	420	433	447
2026-2035	460	475	489	505	520	536	553	570	588	606
Homeowners' Insurance										
2006-2015	600	619	638	658	678	699	721	743	766	790
2016-2025	814	839	865	892	920	948	978	1,008	1,039	1,072
2026-2035	1,105	1,139	1,174	1,211	1,248	1,287	1,327	1,368	1,411	1,454
Household maintenance										
2006-2015	2,400	2,474	2,551	2,630	2,712	2,796	2,882	2,972	3,064	3,159
2016-2025	3,257	3,358	3,462	3,569	3,680	3,794	3,912	4,033	4,158	4,287
2026-2035	4,420	4,557	4,698	4,844	4,994	5,148	5,308	5,473	5,642	5,817
Lawn service										
2006-2015	3,000	3,093	3,189	3,288	3,390	3,495	3,603	3,715	3,830	3,949
2016-2025	4,071	4,197	4,327	4,462	4,600	4,742	4,889	5,041	5,197	5,358
2026-2035	5,525	5,696	5,872	6,054	6,242	6,436	6,635	6,841	7,053	7,271
Snow removal										
2006-2015	500	516	531	548	565	582	601	619	638	658
2016-2025	679	700	721	744	767	790	815	840	866	893
2026-2035	921	949	979	1,009	1,040	1,073	1,106	1,140	1,175	1,212
Tax - Property Tax										
2006-2015	2,500	2,578	2,657	2,740	2,825	2,912	3,003	3,096	3,192	3,291
2016-2025	3,393	3,498	3,606	3,718	3,833	3,952	4,075	4,201	4,331	4,465
2026-2035	4,604	4,746	4,894	5,045	5,202	5,363	5,529	5,701	5,877	6,060
Trash removal										
2006-2015	360	371	383	395	407	419	432	446	460	474
2016-2025	489	504	519	535	552	569	587	605	624	643
2026-2035	663	683	705	727	749	772	796	821	846	873
Utilities - Electricity										
2006-2015	900	928	957	986	1,017	1,048	1,081	1,114	1,149	1,185
2016-2025	1,221	1,259	1,298	1,338	1,380	1,423	1,467	1,512	1,559	1,608
2026-2035	1,657	1,709	1,762	1,816	1,873	1,931	1,991	2,052	2,116	2,181
Utilities - Gas/Propane Heat										
2006-2015	1,200	1,237	1,276	1,315	1,356	1,398	1,441	1,486	1,532	1,579
2016-2025	1,628	1,679	1,731	1,785	1,840	1,897	1,956	2,016	2,079	2,143
2026-2035	2,210	2,278	2,349	2,422	2,497	2,574	2,654	2,736	2,821	2,909
Utilities - Phone										
2006-2015	600	619	638	658	678	699	721	743	766	790
2016-2025	814	839	865	892	920	948	978	1,008	1,039	1,072
2026-2035	1,105	1,139	1,174	1,211	1,248	1,287	1,327	1,368	1,411	1,454
Utilities - Water/Sewer										

Living Expenses (cont.)

2006-2015	400	412	425	438	452	466	480	495	511	526
2016-2025	543	560	577	595	613	632	652	672	693	714
2026-2035	737	759	783	807	832	858	885	912	940	970
Car Insurance										
2006-2015	600	619	638	658	678	699	721	743	766	790
2016-2025	814	839	865	892	920	948	978	1,008	1,039	1,072
2026-2035	1,105	1,139	1,174	1,211	1,248	1,287	1,327	1,368	1,411	1,454
Car Gasoline/oil										
2006-2015	3,900	4,021	4,146	4,274	4,407	4,543	4,684	4,829	4,979	5,133
2016-2025	5,292	5,456	5,626	5,800	5,980	6,165	6,356	6,553	6,756	6,966
2026-2035	7,182	7,405	7,634	7,871	8,115	8,366	8,626	8,893	9,169	9,453
Car Maintenance and repair										
2006-2015	500	516	531	548	565	582	601	619	638	658
2016-2025	679	700	721	744	767	790	815	840	866	893
2026-2035	921	949	979	1,009	1,040	1,073	1,106	1,140	1,175	1,212
Car License / stickers										
2006-2015	50	52	53	55	56	58	60	62	64	66
2016-2025	68	70	72	74	77	79	81	84	87	89
2026-2035	92	95	98	101	104	107	111	114	118	121
Child Clothing / school uniforms										
2006-2015	10,000	10,310	10,630	10,960	11,300	11,650	12,011	12,383	12,767	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Child Education Supplies										
2006-2015	1,000	1,031	1,063	1,096	1,130	1,165	1,201	1,238	1,276	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Child Education Lunches										
2006-2015	2,340	2,413	2,488	2,565	2,645	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Child Grooming										
2006-2015	728	751	774	798	823	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Child Groceries										
2006-2015	7,800	8,042	8,291	8,548	8,813	4,000	4,000	4,000	4,000	4,000
2016-2025	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
2026-2035	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Child Medical Doctor										
2006-2015	1,200	1,237	1,275	1,315	1,356	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Child Allowance										
2006-2015	1,560	1,608	1,658	1,709	1,762	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Child Vacation and Camp										
2006-2015	2,000	2,062	2,126	2,192	2,260	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Clothes										
2006-2015	5,000	5,155	5,315	5,480	5,649	5,825	6,005	6,191	6,383	6,581
2016-2025	6,785	6,995	7,212	7,436	7,666	7,904	8,149	8,402	8,662	8,931

Living Expenses (cont.)

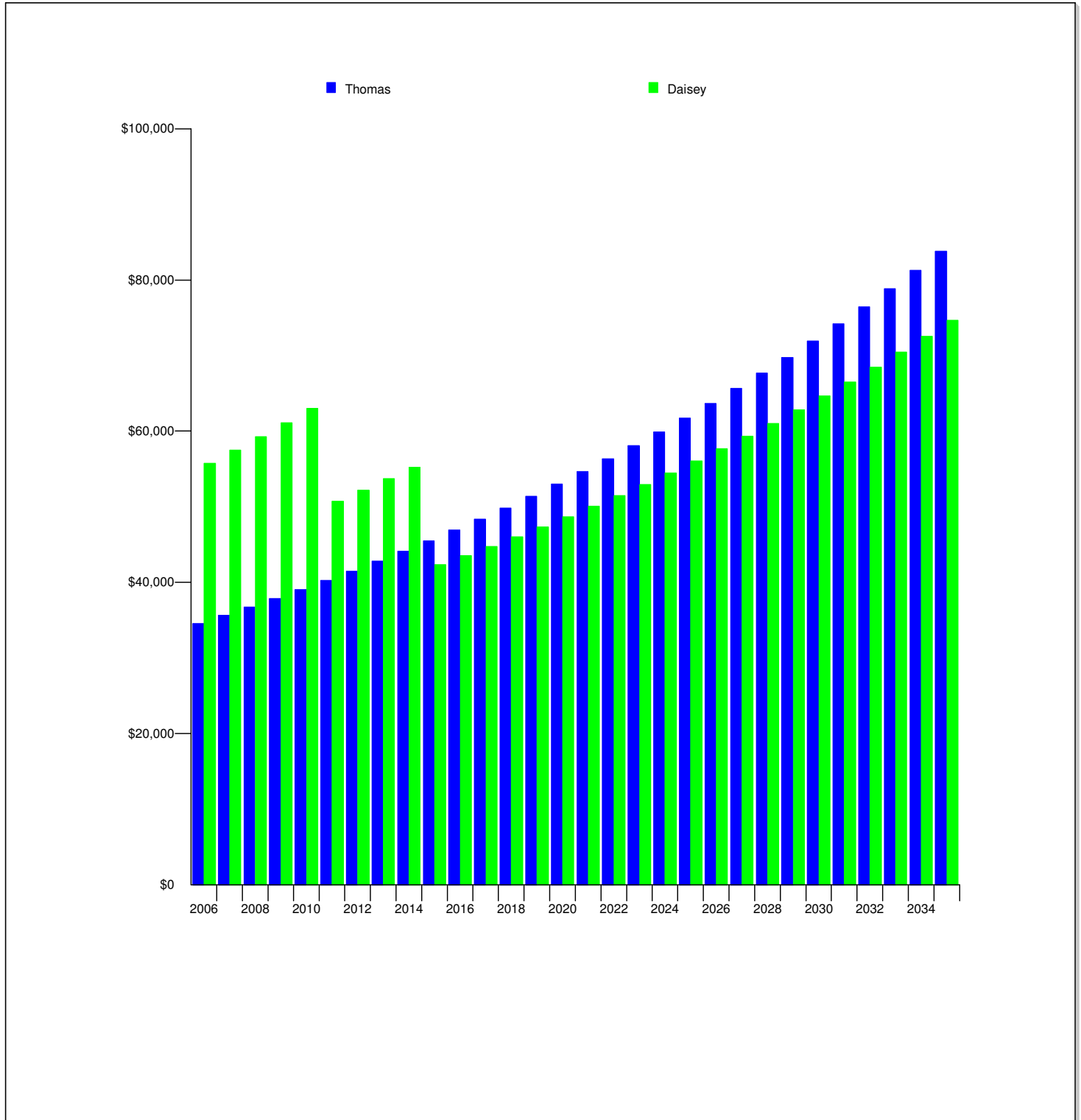
2026-2035	9,208	9,493	9,787	10,091	10,403	10,726	11,058	11,401	11,755	12,119
Dues / Clubs										
2006-2015	1,500	1,547	1,594	1,644	1,695	1,747	1,802	1,857	1,915	1,974
2016-2025	2,036	2,099	2,164	2,231	2,300	2,371	2,445	2,521	2,599	2,679
2026-2035	2,762	2,848	2,936	3,027	3,121	3,218	3,318	3,420	3,526	3,636
Gifts										
2006-2015	2,000	2,062	2,126	2,192	2,260	2,330	2,402	2,477	2,553	2,632
2016-2025	2,714	2,798	2,885	2,974	3,067	3,162	3,260	3,361	3,465	3,572
2026-2035	3,683	3,797	3,915	4,036	4,161	4,290	4,423	4,561	4,702	4,848
Hair										
2006-2015	600	619	638	658	678	699	721	743	766	790
2016-2025	814	839	865	892	920	948	978	1,008	1,039	1,072
2026-2035	1,105	1,139	1,174	1,211	1,248	1,287	1,327	1,368	1,411	1,454
Internet Access										
2006-2015	600	619	638	658	678	699	721	743	766	790
2016-2025	814	839	865	892	920	948	978	1,008	1,039	1,072
2026-2035	1,105	1,139	1,174	1,211	1,248	1,287	1,327	1,368	1,411	1,454
Legal and Accounting										
2006-2015	500	516	531	548	565	582	601	619	638	658
2016-2025	679	700	721	744	767	790	815	840	866	893
2026-2035	921	949	979	1,009	1,040	1,073	1,106	1,140	1,175	1,212
Living Expenses										
2006-2015	55,788	57,523	59,302	61,144	63,038	50,782	52,237	53,729	55,270	42,382
2016-2025	43,571	44,796	46,058	47,365	48,712	50,091	51,527	52,997	54,514	56,085
2026-2035	57,701	59,361	61,077	62,850	64,669	66,553	68,494	70,491	72,555	74,678

Living Expense Totals:

Living Expenses										
<i>Thomas</i>										
2006-2015	34,590	35,664	36,769	37,909	39,083	40,294	41,544	42,827	44,158	45,529
2016-2025	46,938	48,396	49,891	51,441	53,037	54,677	56,376	58,121	59,923	61,784
2026-2035	63,697	65,673	67,705	69,805	71,969	74,206	76,504	78,873	81,317	83,840
<i>Daisey</i>										
2006-2015	55,788	57,523	59,302	61,144	63,038	50,782	52,237	53,729	55,270	42,382
2016-2025	43,571	44,796	46,058	47,365	48,712	50,091	51,527	52,997	54,514	56,085
2026-2035	57,701	59,361	61,077	62,850	64,669	66,553	68,494	70,491	72,555	74,678

Living Expenses (cont.)

Living Expense Totals Graph:



Major Expenses

Major expenses such as schools, camps, etc. for Thomas A Buchanan or Daisey Buchanan.

If so indicated, each expense is increased annually for inflation.

Data Entries:

Description of Expense	Start Date	Num Yrs	Present or Future Dollars	First Year's Amount	Pct to Thoma	Amt to Thomas	Amt to Daisey	Pct Infl
Michael's Education	09/1/2006	4	Present	\$13,000	50%	\$6,500	\$6,500	6.0
Jennifer's Education	9/1/2008	4	Present	\$13,780	50%	\$6,890	\$6,890	6.0
Daniel's Education	9/1/2010	4	Present	\$14,600	50%	\$7,300	\$7,300	6.0

Total major expenses for schools, colleges, camps, etc., for Thomas are \$102,623 (50% of the total spent by both parties).

Total recurring major expenses for schools, colleges and camps, etc., for Daisey are \$102,614 (50% of the total spent by both parties).

Discounting future expenses for inflation (at a rate of 3.1%), the value in today's dollars of these expenses is \$86,998 (50%) for Thomas and 86,989 (50%) for Daisey.

Projected Expense For Each Item

Michael's Education

Thomas										
2006-2015	2,155	6,630	7,027	7,449	5,175	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	2,155	6,629	7,027	7,448	5,175	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Total										
2006-2015	4,310	13,259	14,054	14,897	10,350	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Jennifer's Education

Thomas										
2006-2015	0	0	2,567	7,896	8,370	8,872	6,164	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	2,566	7,895	8,369	8,871	6,164	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Total										
2006-2015	0	0	5,133	15,791	16,739	17,743	12,328	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0

Major Expenses (cont.)

2026-2035	0	0	0	0	0	0	0	0	0	0
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Daniel's Education

Thomas

2006-2015	0	0	0	0	3,055	9,400	9,964	10,561	7,338	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

2006-2015	0	0	0	0	3,055	9,399	9,963	10,561	7,337	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Total

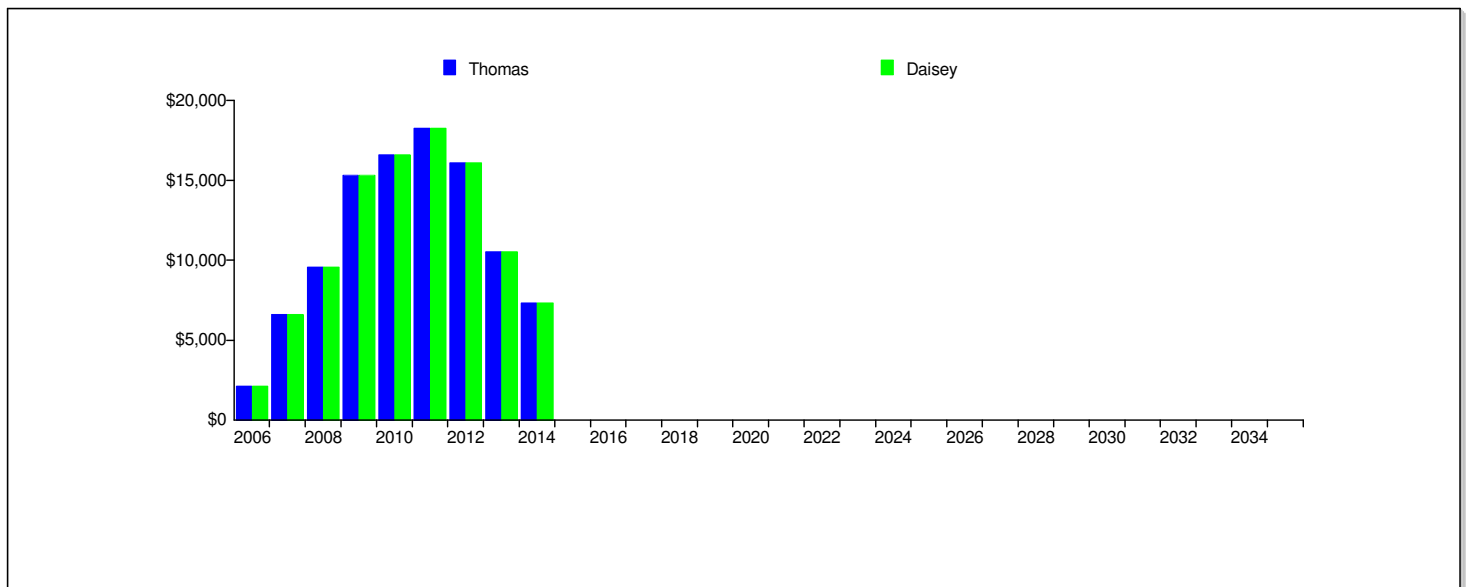
2006-2015	0	0	0	0	6,110	18,799	19,927	21,122	14,675	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Major Expense Totals:

Major Expenses

Thomas										
2006-2015	2,155	6,630	9,594	15,345	16,600	18,272	16,128	10,561	7,338	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	2,155	6,629	9,593	15,343	16,599	18,270	16,127	10,561	7,337	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Major Expense Totals Graph:



Alimony Paid

Alimony paid report for Thomas A Buchanan or Daisey Buchanan.

This amount is the Alimony payment from this relationship, annualized.

Alimony is increased annually for inflation if so indicated.

If declines in alimony occurring at specific times are indicated, those declines are reflected as well.

Payments in the first year are pro-rated for the portion of the year remaining and may reflect voluntary or pendente lite payments entered.

Data Entries:

From 2006 to 2014, alimony in the amount of \$32,620 per year is specified.

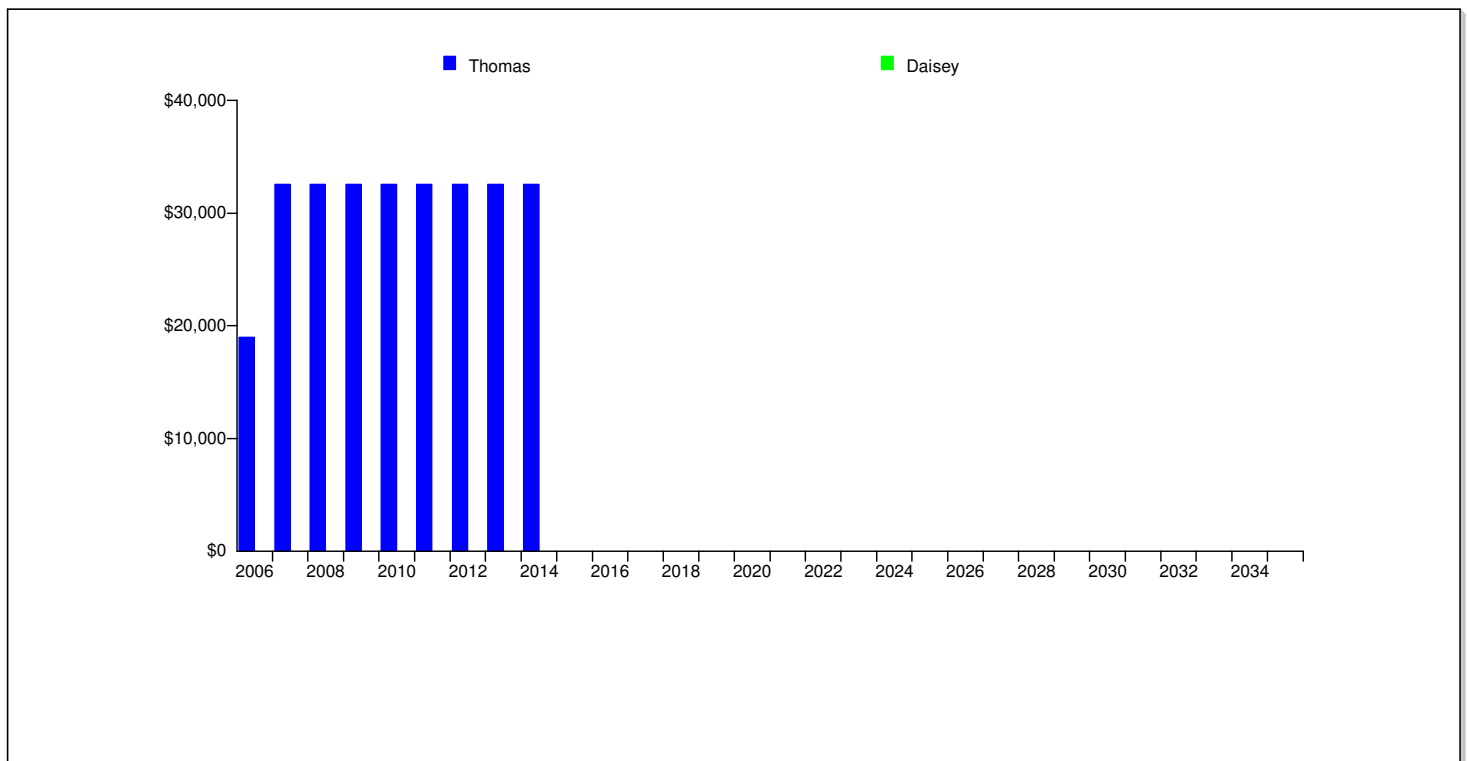
These amounts are specified not to increase with inflation.

Alimony is specified to be paid by Thomas to Daisey.

Alimony Paid Totals:

Alimony Paid											
Thomas											
2006-2015	19,028	32,620	32,620	32,620	32,620	32,620	32,620	32,620	32,620	32,620	0
2016-2025	0	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0	0
Daisey											
2006-2015	0	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0	0

Alimony Paid Graph:



Child Support Paid

Child Support paid report for Thomas A Buchanan or Daisey Buchanan.

This amount is the Child Support payment from this relationship, annualized.

Child Support is increased annually for inflation if so indicated.

If declines in child support occurring at specific times are indicated, those declines are reflected as well.

Payments in the first year are pro-rated for the portion of the year remaining and may reflect voluntary or pendente lite payments entered.

Data Entries:

From 2006 to 2008, child support in the amount of \$2,134 per month is specified.

From 2008 to 2010, child support is \$1,393 per month.

These amounts are specified not to increase with inflation.

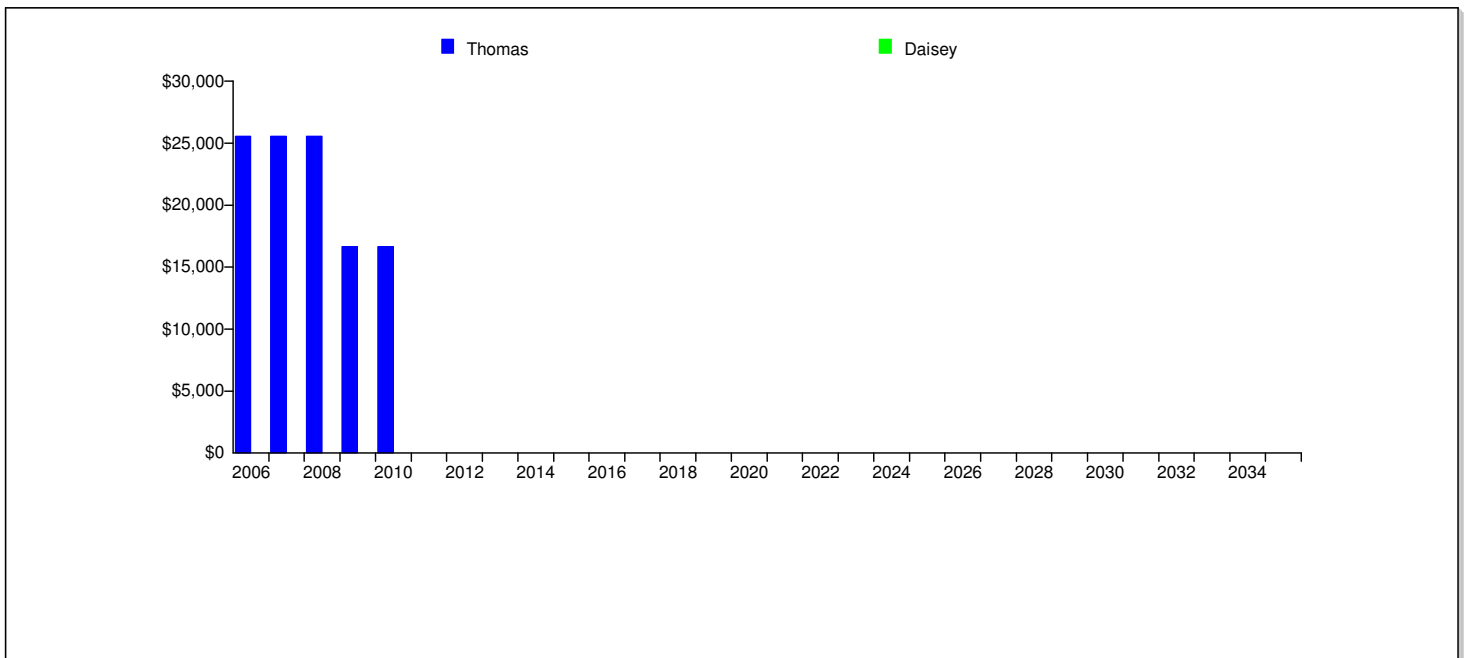
Child Support is specified to be paid by Thomas to Daisey.

Child Support Paid Totals:

Child Support Paid

Thomas										
2006-2015	25,608	25,608	25,608	16,716	16,716	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	0	0	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Child Support Paid Graph:



Debt Payments

Debt payments report for Thomas A Buchanan or Daisey Buchanan.

Payments are calculated on the debts listed and shown on a "per year" basis.

Data Entries:

Description of this debt	Debt Amount	Pct to Thomas	Amount to Thomas	Interest rate	Monthly Payment Amount	Balloon Payoff Mo/Yr
Credit Card	\$15,000	50	7,500	11.00	300.00	1/2007
2005 BMW	\$28,000	100	28,000	2.00	490.00	[none]
2004 Acura MDX	\$25,000	0	0	1.50	435.00	[none]

Thomas

Credit Card

2006-2015	1,801	6,535	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

2005 BMW

2006-2015	5,880	5,880	5,880	5,880	5,880	49	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Total

2006-2015	7,681	12,415	5,880	5,880	5,880	49	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Daisey

Credit Card

2006-2015	1,799	6,533	0	0	0	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

2004 Acura MDX

2006-2015	5,220	5,220	5,220	5,220	5,080	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Total

2006-2015	7,019	11,753	5,220	5,220	5,080	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Debt Payment Totals:

Thomas

2006-2015	7,681	12,415	5,880	5,880	5,880	49	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0

Debt Payments (cont.)

2026-2035	0	0	0	0	0	0	0	0	0	0
Daisey										
2006-2015	7,019	11,753	5,220	5,220	5,080	0	0	0	0	0
2016-2025	0	0	0	0	0	0	0	0	0	0
2026-2035	0	0	0	0	0	0	0	0	0	0

Debt Payment Totals Graph:

